

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2015

Page 1, line 3, after "54-44-11" insert "and a new section to chapter 54-52.6"

Page 1, line 4, after "fund" insert "and an additional employer contribution fund"

Page 1, line 5, after "Code" insert "and sections 36 and 37 of House Bill No. 1040, as approved by the sixty-eighth legislative assembly"

Page 1, line 6, remove "and"

Page 1, line 7, after "collections" insert "; and the public employees retirement system"

Page 3, after line 21, insert:

"SECTION 4. APPROPRIATION - TRANSFER - GENERAL FUND TO ADDITIONAL EMPLOYER CONTRIBUTION FUND - ONE-TIME FUNDING. There is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$20,000,000, or so much of the sum as may be necessary, which the office of management and budget shall transfer to the additional employer contribution fund for the biennium beginning July 1, 2023, and ending June 30, 2025, for the purpose of paying additional employer contributions under section 54-52.6-02.2. This funding is considered a one-time funding item."

Page 7, after line 23, insert:

"SECTION 15. A new section to chapter 54-52.6 of the North Dakota Century Code is created and enacted as follows:

Additional employer contribution fund - Continuing appropriation.

There is created an additional employer contribution fund in the state treasury. All moneys in the fund are appropriated to the public employees retirement system on a continuing basis for the purpose of paying additional employer contributions under section 54-52.6-02.2. Interest earned on moneys in the fund must be credited to the fund."

Page 7, after line 30, insert:

"SECTION 17. AMENDMENT. Section 36 of House Bill No. 1040, as approved by the sixty-eighth legislative assembly, is amended and reenacted as follows:

SECTION 36. APPLICATION. Subdivision a of subsection 1 of section 54-52-06, as amended under section 10 of this Act, applies to employer contributions beginning January ~~2026~~2024, using a contribution rate based on the July 1, ~~2024~~2022, actuarial analysis.

SECTION 18. AMENDMENT. Section 37 of House Bill No. 1040, as approved by the sixty-eighth legislative assembly, is amended and reenacted as follows:

SECTION 37. EFFECTIVE DATE. Sections 9, 31, 33, 34, and 35 of this Act become effective August 1, 2023; sections 10 and 36 of this Act become effective January 1, 2024; sections 1 through 8, sections 11

through 22, ~~sections 24 through 30~~, and section 32 of this Act become effective January 1, 2025; and ~~sections 10, 23, and 36~~ of this Act become effective January 1, 2026."

Renumber accordingly