

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1008

Page 1, line 2 after "institutions" insert "; and to provide an exemption"

Page 1, replace lines 9 through 15 with:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
Salaries and wages	\$7,415,098	\$1,042,458	\$8,457,556
Operating expenses	1,671,409	412,508	2,083,917
Contingency	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total special funds	\$9,106,507	\$1,454,966	\$10,561,473
Full-time equivalent positions	31.00	2.00	33.00

**SECTION 2. EXEMPTION - LINE ITEM TRANSFERS.** Notwithstanding section 54-16-04, the department of financial institutions may transfer funds between line items within section 1 of this Act during the biennium beginning July 1, 2023, and ending June 30, 2025. The department of financial institutions shall notify the office of management and budget and the legislative council of any transfer made pursuant to this section."

Renumber accordingly

**STATEMENT OF PURPOSE OF AMENDMENT:**

**House Bill No. 1008 - Department of Financial Institutions - House Action**

	<u>Base Budget</u>	<u>House Changes</u>	<u>House Version</u>
Salaries and wages	\$7,415,098	\$1,042,458	\$8,457,556
Operating expenses	1,671,409	412,508	2,083,917
Contingency	<u>20,000</u>		<u>20,000</u>
Total all funds	\$9,106,507	\$1,454,966	\$10,561,473
Less estimated income	<u>9,106,507</u>	<u>1,454,966</u>	<u>10,561,473</u>
General fund	\$0	\$0	\$0
FTE	31.00	2.00	33.00

**Department 413 - Department of Financial Institutions - Detail of House Changes**

	<u>Adjusts Funding for Base Payroll Changes<sup>1</sup></u>	<u>Adds Funding for Salary and Benefit Increases<sup>2</sup></u>	<u>Adds Large Bank Examiner FTE Position<sup>3</sup></u>	<u>Adds Licensing or Non-depository Examiner FTE Position<sup>4</sup></u>	<u>Adds Funding for ITD Increases<sup>5</sup></u>	<u>Adds Funding for Attorney General Fees<sup>6</sup></u>
Salaries and wages	\$55,175	\$560,541	\$226,922	\$199,820		
Operating expenses			30,945	30,945	\$618	\$250,000
Contingency						
Total all funds	\$55,175	\$560,541	\$257,867	\$230,765	\$618	\$250,000
Less estimated income	<u>55,175</u>	<u>560,541</u>	<u>257,867</u>	<u>230,765</u>	<u>618</u>	<u>250,000</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	1.00	1.00	0.00	0.00

	Adds Funding for Dynamics Ongoing Maintenance Expenses <sup>7</sup>	Total House Changes
Salaries and wages		\$1,042,458
Operating expenses	\$100,000	412,508
Contingency		
<b>Total all funds</b>	<b>\$100,000</b>	<b>\$1,454,966</b>
Less estimated income	100,000	1,454,966
General fund	\$0	\$0
<b>FTE</b>	<b>0.00</b>	<b>2.00</b>

<sup>1</sup> Funding is added for cost to continue salary increases.

<sup>2</sup> The following funding is added for 2023-25 biennium salary adjustments of 4 percent on July 1, 2023, and 4 percent on July 1, 2024, and increases in health insurance premiums from \$1,429 to \$1,648 per month:

<u>Other Funds</u>	
Salary increase	\$414,131
Health insurance increase	<u>146,410</u>
Total	\$560,541

<sup>3</sup> Funding of \$257,867 is added for 1 FTE large bank examiner position (\$226,922) and related and operating expenses (\$30,945).

<sup>4</sup> Funding of \$230,765 is added for 1 FTE licensing or non-depository examiner position (\$199,820) and related operating expenses (\$30,945).

<sup>5</sup> Funding is added for Information Technology Department rate increases.

<sup>6</sup> Funding is added for operating expenses for additional legal costs paid to the Attorney General.

<sup>7</sup> Adds funding for a Dynamics ongoing system maintenance agreement.

This amendment also authorizes the Department of Financial Institutions to transfer appropriation authority between line items.