

2021 Comparison

1.99% Flat Tax Rate with \$800 and \$1600 Tax Relief Credit						
All Filers - Comparison by Bracket Level						
Bracket Level	Number of Returns	Net Tax Liability with original Tax Rates and \$350 and \$700 Tax Relief Credit	Net Tax Liability 1.99% Flat Rate with \$800 and \$1600 Tax Relief Credit	Taxpayer Savings	Percentage Of Savings	Average Savings Per Return
1	558,394	\$20,301,117	\$15,685,830	\$4,615,287	2.8%	\$8
2	248,824	\$163,599,388	\$140,313,858	\$23,285,530	14.2%	\$94
3	52,901	\$101,598,530	\$93,041,063	\$8,557,467	5.2%	\$162
4	27,090	\$97,749,568	\$83,189,481	\$14,560,087	8.9%	\$537
5	28,907	\$356,568,674	\$243,694,266	\$112,874,408	68.9%	\$3,905
Total	916,116	\$739,817,277	\$575,924,498	\$163,892,779	100.0%	\$179

\$750 and \$1500 Tax Relief Credit						
All Filers - Comparison by Bracket Level						
Bracket Level	Number of Returns	Net Tax Liability with original Tax Rates and \$350 and \$700 Tax Relief Credit	Net Tax Liability with \$750 and \$1500 Tax Relief Credit	Taxpayer Savings	Percentage Of Savings	Average Savings Per Return
1	558,394	\$20,301,117	\$7,584,951	\$12,716,166	8.9%	\$23
2	248,824	\$163,599,388	\$69,232,813	\$94,366,575	65.7%	\$379
3	52,901	\$101,598,530	\$80,452,171	\$21,146,359	14.7%	\$400
4	27,090	\$97,749,568	\$88,216,150	\$9,533,418	6.6%	\$352
5	28,907	\$356,568,674	\$350,733,356	\$5,835,318	4.1%	\$202
Total	916,116	\$739,817,277	\$596,219,441	\$143,597,836	100.0%	\$157

1.50% Flat Tax Rate						
All Filers - Comparison by Bracket Level						
Bracket Level	Number of Returns	Net Tax Liability with original Tax Rates and \$350 and \$700 Tax Relief Credit	Net Tax Liability 1.50% Flat Rate	Taxpayer Savings	Percentage Of Savings	Average Savings Per Return
1	558,394	\$20,301,117	\$0	\$20,301,117	5.8%	\$36
2	248,824	\$163,599,388	\$92,617,096	\$70,982,292	20.4%	\$285
3	52,901	\$101,598,530	\$66,381,772	\$35,216,758	10.1%	\$666
4	27,090	\$97,749,568	\$60,258,417	\$37,491,151	10.8%	\$1,384
5	28,907	\$356,568,674	\$173,439,571	\$183,129,103	52.8%	\$6,335
Total	916,116	\$739,817,277	\$392,696,856	\$347,120,421	100.0%	\$379

1.99% Flat Tax Rate						
All Filers - Comparison by Bracket Level						
Bracket Level	Number of Returns	Net Tax Liability with original Tax Rates and \$350 and \$700 Tax Relief Credit	Net Tax Liability 1.99% Flat Rate	Taxpayer Savings	Percentage Of Savings	Average Savings Per Return
1	558,394	\$20,301,117	\$0	\$20,301,117	10.0%	\$36
2	248,824	\$163,599,388	\$124,725,251	\$38,874,137	19.2%	\$156
3	52,901	\$101,598,530	\$89,017,958	\$12,580,572	6.2%	\$238
4	27,090	\$97,749,568	\$81,098,834	\$16,650,734	8.2%	\$615
5	28,907	\$356,568,674	\$242,005,749	\$114,562,925	56.4%	\$3,963
Total	916,116	\$739,817,277	\$536,847,792	\$202,969,485	100.0%	\$222

Fiscal Note View

1.99% Flat Tax Rate with \$800 and \$1600 Tax Relief Credit						
All Filers - Comparison by Bracket Level						
Bracket Level	Number of Returns	Net Tax Liability with original Tax Rates and no Tax Relief Credit	Net Tax Liability 1.99% Flat Rate with \$800 and \$1600 Tax Relief Credit	Taxpayer Savings	Percentage Of Savings	Average Savings Per Return
1	558,394	\$104,234,938	\$15,685,830	\$88,549,108	23.1%	\$159
2	248,824	\$267,016,822	\$140,313,858	\$126,702,964	33.1%	\$509
3	52,901	\$120,131,628	\$93,041,063	\$27,090,565	7.1%	\$512
4	27,090	\$106,078,279	\$83,189,481	\$22,888,798	6.0%	\$845
5	28,907	\$361,641,189	\$243,694,266	\$117,946,923	30.8%	\$4,080
Total	916,116	\$959,102,856	\$575,924,498	\$383,178,358	100.0%	\$418

\$750 and \$1500 Tax Relief Credit						
All Filers - Comparison by Bracket Level						
Bracket Level	Number of Returns	Net Tax Liability with original Tax Rates and no Tax Relief Credit	Net Tax Liability with \$750 and \$1500 Tax Relief Credit	Taxpayer Savings	Percentage Of Savings	Average Savings Per Return
1	558,394	\$104,234,938	\$7,584,951	\$96,649,987	26.6%	\$173
2	248,824	\$267,016,822	\$69,232,813	\$197,784,009	54.5%	\$795
3	52,901	\$120,131,628	\$80,452,171	\$39,679,457	10.9%	\$750
4	27,090	\$106,078,279	\$88,216,150	\$17,862,129	4.9%	\$659
5	28,907	\$361,641,189	\$350,733,356	\$10,907,833	3.0%	\$377
Total	916,116	\$959,102,856	\$596,219,441	\$362,883,415	100.0%	\$396

1.50% Flat Tax Rate						
All Filers - Comparison by Bracket Level						
Bracket Level	Number of Returns	Net Tax Liability with original Tax Rates and no Tax Relief Credit	Net Tax Liability 1.50% Flat Rate	Taxpayer Savings	Percentage Of Savings	Average Savings Per Return
1	558,394	\$104,234,938	\$0	\$104,234,938	18.4%	\$187
2	248,824	\$267,016,822	\$92,617,096	\$174,399,726	30.8%	\$701
3	52,901	\$120,131,628	\$66,381,772	\$53,749,856	9.5%	\$1,016
4	27,090	\$106,078,279	\$60,258,417	\$45,819,862	8.1%	\$1,691
5	28,907	\$361,641,189	\$173,439,571	\$188,201,618	33.2%	\$6,511
Total	916,116	\$959,102,856	\$392,696,856	\$566,406,000	100.0%	\$618

1.99% Flat Tax Rate						
All Filers - Comparison by Bracket Level						
Bracket Level	Number of Returns	Net Tax Liability with original Tax Rates and no Tax Relief Credit	Net Tax Liability 1.99% Flat Rate	Taxpayer Savings	Percentage Of Savings	Average Savings Per Return
1	558,394	\$104,234,938	\$0	\$104,234,938	24.7%	\$187
2	248,824	\$267,016,822	\$124,725,251	\$142,291,571	33.7%	\$572
3	52,901	\$120,131,628	\$89,017,958	\$31,113,670	7.4%	\$588
4	27,090	\$106,078,279	\$81,098,834	\$24,979,445	5.9%	\$922
5	28,907	\$361,641,189	\$242,005,749	\$119,635,440	28.3%	\$4,139
Total	916,116	\$959,102,856	\$536,847,792	\$422,255,064	100.0%	\$461