February 3<sup>rd</sup>, 2023

North Dakota Legislative Council State Capitol 600 East Boulevard Avenue Bismarck, ND 58505

Dear Legislative Assembly of North Dakota,

I am writing to express my support for the proposed bill to create a tax exemption for bioscience research in North Dakota [HB 1455]. As a professional in the bioscience/biotechnology industry, I can attest to the importance of this industry in driving economic growth and improving the quality of life for residents of the state of North Dakota.

The proposed tax exemption for materials used in the research and development of bioscience and biotechnology will significantly benefit companies in the industry by reducing their operational costs. This will allow them to invest more resources in research and development, which will, in turn, will drive innovation and growth in the industry.

Moreover, the tax exemption will make North Dakota a more attractive location for bioscience and biotechnology companies, encouraging them to set up operations in the state. This will create new job opportunities and stimulate the local economy.

In conclusion, I strongly support the proposed bill to create a tax exemption for bioscience research in North Dakota. This measure will benefit the industry, the economy, and the people of North Dakota.

Thank you for considering my testimony.

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Sincerely,

Mark R. Voigt Fargo, ND