

**Testimony of Jay Anderson**  
**House Finance and Taxation Committee; Senate Bill 2330**  
**Bismarck, North Dakota – March 14, 2023**

Representative Headland and members of the House Finance and Taxation Committee, I am Jay Anderson and I am a board member for the Garrison Diversion Conservancy District, which cosponsors the Red River Valley Water Supply Project, a drought resiliency project for central and eastern North Dakota, along with the Lake Agassiz Water Authority, and a director for the Southeast Water Users District. I am writing to oppose SB2330, specifically Section 3.

Section 3 of SB2330 repeals Century Code Section 6-09-49.1, which is a provision created in 2021 to provide more availability for loans through the Water Infrastructure Revolving Loan Program and the Infrastructure Revolving Loan Fund, which is imperative for accessing affordable financing for a wide range of critical infrastructure.

Allowing water infrastructure projects such as the Red River Valley Water Supply Project to access adequate financing through the Water Infrastructure Revolving Loan Fund at a 2% interest rate and up to a 40-year term can save local taxpayers hundreds of millions of dollars over the life of the loan.

Rising market rate financing has increased the need more than ever for programs like the Water Infrastructure Revolving Loan Program. The opportunity to access affordable financing through a long-term, low interest loan is critical to the Southeast Water Users as potential participants in the Red River Valley Water Supply Project.

Current and future citizens of North Dakota can benefit from the investments made from the Legacy Fund Loan Program.

If passed, SB2330 reduces access to affordable financing and puts tax burdens on local rate payers. I ask that you please remove Section 3 or do not pass SB2330.

Thank you for your consideration.