

North Dakota Real Estate Commission1120 College Dr Ste 204Bismarck ND 58501701.328.9737www.realestatend.org

## Letter in favor of HB 1190 as written

Representative Scott Louser, Chair House Industry, Business and Labor Committee State Capitol 600 East Boulevard Avenue Bismarck ND 58505

Chairman Louser and members of the House Industry, Business and Labor Committee,

The North Dakota Real Estate Commission met in a special meeting and voted unanimously in support of House Bill 1190 as written.

HB 1190 amends real estate license law by requiring a real estate license to publicly market for sale an equitable interest in a contract for the purchase of real property between a property owner and a prospective purchaser. This practice is commonly referred to as "wholesaling."

We urge a "Do Pass" recommendation and vote on HB 1190 as written.

Thank you for your consideration.

Sincerely,

Steven Link, Chair Casselton

On behalf of all North Dakota Real Estate Commission members: Tate Cymbaluk, Vice Chair Sandra Meyer Williston Niagara

Scott Breidenbach West Fargo Steven Bitz Bismarck

Members of the North Dakota Real Estate Commission are: Steven Link, Chair; Tate Cymbaluk, Vice Chair; members: Scott Breidenbach, Sandra Meyer, Steven Bitz. Staff: Jeanne Prom, executive director.