

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1283

Page 1, line 1, after "6" insert ", a new subsection to section 6-06-07, and a new subdivision to subsection 7 of section 26.1-04-03"

Page 1, line 2, after "services" insert "and unfair discrimination in insurance business"

Page 1, line 7, replace "financial institution" with "environmental, social, and governance"

Page 1, line 7, remove "any state bank, national bank,"

Page 1, remove lines 8 through 14

Page 1, line 15, replace "party payments, provides insurance services, or provides investment services" with "an investment strategy to encourage organizations to act responsibly based on the organization's environmental footprint, stance on social issues, and internal corporate governance"

Page 2, line 17, replace "**Penalties**" with "**Penalty**"

Page 2, line 20, remove "A financial institution that violates subsection 1 is guilty of a class B misdemeanor for"

Page 2, remove line 21

Page 2, line 22, remove "3."

Page 2, after line 23, insert:

SECTION 2. A new subsection to section 6-06-07 of the North Dakota Century Code is created and enacted as follows:

A credit union may not deny membership, a loan, or services to a person that meets the scope and field of membership for that credit union based solely on subjective measures such as environmental, social, and governance criteria, diversity, equity, and inclusion policies, or political and ideological factors without providing notice to the person of the measures and criteria or factors used in making that determination.

SECTION 3. A new subdivision to subsection 7 of section 26.1-04-03 of the North Dakota Century Code is created and enacted as follows:

Refusing to insure solely in consideration of the risks relating to environmental, social, and governance criteria, diversity, equity, and inclusion policies, or political and ideological factors, unless the result of the application is of sound underwriting and actuarial principles related to actual or reasonably anticipated loss experience.

Re-number accordingly