

SENATE BILL 2143

TESTIMONY BY RYAN DREGER, MANAGER/SECRETARY TREASURER OF  
DUNDEE MUTUAL INSURANCE COMPANY.

CHAIRMAN LOUSER, VICE CHAIRMAN OSTLIE AND MEMBERS OF THE  
COMMITTEE:

MY NAME IS RYAN DREGER, MANAGER/SECRETARY TREASURER FOR DUNDEE  
MUTUAL INSURANCE COMPANY LOCATED IN PARK RIVER, ND. I HAVE BEEN  
WITH THE COMPANY FOR OVER 7 YEARS AND SEEN SIGNIFICANT BUSINESS  
CHANGES DURING THIS BRIEF AMOUNT OF TIME. OUR COMPANY IS ONE OF  
10 COUNTY MUTUALS THAT PROVIDE PROPERTY/CASUALTY INSURANCE IN  
OUR STATE. I AM HERE TODAY TO ASK FOR YOUR SUPPORT FOR SB 2143.

THE PROPOSED CHANGES ARE WE ARE REQUESTING ARE TO AMMEND SEC  
26. 1-03-10 OF THE NORTH DAKOTA CENTURY CODE WHICH WERE WRITTEN  
SEVERAL YEARS AGO. WE HOPE THESE CHANGES WILL HELP US KEEP UP  
WITH CHANGING TIMES.

AT THE TIME THESE SECTIONS OF THE CENTURY CODE WERE WRITTEN, PRINT WAS THE ONLY OPTION TO PROVIDE THE PUBLIC OUR COMPANY'S FINANCIAL INFORMATION. THE COST ASSOCIATED WITH PUBLISHING OUR INFORMATION IN THE NEWSPAPER ARE PASSED ON TO OUR POLICYHOLDERS IN THE FORM OF PREMIUMS OR POLICY FEES. OUR POLICYHOLDERS MAY ASK FOR OUR FINANCIAL INFORMATION, WHICH WE PROVIDE FREE OF COST AT ANY TIME.

THE NEED FOR UPDATING THIS OUTDATED PORTION OF THE CENTURY CODE WILL HELP US CONTINUE TO GROW, AND WITH THE HELP OF THE NORTH DAKOTA INSURANCE DEPARTMENT PROVIDING OUR INFORMATION FREE OF CHARGE, HELP US BECOME MORE EFFICIENT AND ALLOW US OFFER COMPETITIVE RATES AND PRODUCTS WITHIN OUR STATE.

CHAIRMAN LOUSER, VICE CHAIRMAN OSTLIE AND MEMBERS OF THE COMMITTEE, I RESPECTFULLY ASK FOR A DO PASS ON SB 2143.

THANK YOU.