

SENATE BILL 2143

TESTIMONY BY PAULA SCHUH, MANAGER/SECRETARY TREASURER OF GRIGGS NELSON MUTUAL INSURANCE COMPANY AND EXECUTIVE SECRETARY OF ND ASSOCIATION OF FARM MUTUALS INSURANCE COMPANIES BEFORE THE ND HOUSE INDUSTRY, BUSINESS AND LABOR COMMITTEE.

CHAIRMAN LOUSER, VICE CHAIRMAN OSTLIE AND MEMBERS OF THE COMMITTEE:

MY NAME IS PAULA SCHUH, MANAGER/SECRETARY TREASURER OF GRIGGS NELSON MUTUAL INSURANCE COMPANY AND EXECUTIVE SECRETARY OF THE NORTH DAKOTA ASSOCIATION OF FARM MUTUAL INSURANCE COMPANIES. I HAVE 5 YEARS OF EXPERIENCE IN THE COUNTY MUTUAL INSURANCE BUSINESS. THANK YOU FOR THE OPPORTUNITY TO APPEAR BEFORE YOU TODAY, AND TO ASK FOR YOUR SUPPORT FOR SB 2143.

THE CHANGES ARE TO AMEND SEC. 26.1-03-10 OF THE NORTH DAKOTA CENTURY CODE. THIS CODE ACTUALLY DATES BACK TO 1885, WAS AMENDED 11 TIMES BETWEEN 1885 AND 1943, ALONG WITH A VERY MINOR WORD CHANGE IN 1983. IN 1983, NDCC 26.07-08 WAS REPEALED AND REPLACED WITH NDCC 26.1-03.10.

THE ONLY STIPULATION FOR PUBLICATION OF COUNTY MUTUAL ABSTRACTS IS THAT IT MUST BE PUBLISHED AT LEAST ONCE IN A NEWSPAPER IN THE COUNTY WHERE THE COMPANY HAS ITS PRINCIPAL PLACE OF BUSINESS, A NEWSPAPER DESIGNATED BY THE MEMBERS OF THE COMPANY. THE ISSUE IS THAT YOU DON'T KNOW WHAT DAY IT WILL BE PUBLISHED, SO CONSUMERS COULD MISS IT. FOR EXAMPLE, IF YOU ARE A MEMBER OF GRIGGS NELSON MUTUAL INSURANCE COMPANY OF MCVILLE, BUT YOUR RESIDENCE IS DEVILS LAKE, YOU WOULD MOST LIKELY LOOK FOR THE ABSTRACT IN THE DEVILS LAKE JOURNAL BUT THE ABSTRACT IS PUBLISHED IN THE GRIGGS COUNTY COURIER. WITH THE ABSTRACTS ALL AVAILABLE, FREE OF CHARGE ON THE NORTH DAKOTA INSURANCE DEPARTMENT WEBSITE, THIS WOULD NOT BE AN ISSUE.



COUNTY MUTUAL INSURERS PAY ANNUALLY FOR ABSTRACT PUBLICATION, AND THE ANNUAL COST ASSOCIATED WITH ABSTRACT PUBLICATION IS PASSED ON THE TO COMPANY POLICYHOLDERS. WITH THE ABSTRACTS AVAILABLE FREE OF CHARGE TO ANYONE ON THE NORTH DAKOTA INSURANCE DEPARTMENT WEBSITE, NDCC 26.1-03-10 NEEDS TO BE UPDATED.

I RESPECTFULLY ASK FOR A DO PASS ON SB 2143.

THANK YOU.

