



**Legislative Directed Loan Programs  
Administered by BND**

# BND Balance Sheet

vs

# Legislative Directed Programs

## Balance Sheet

*\$ in thousands*

12/31/2022

Cash and due from banks	<u>405,718</u>
Federal funds sold	<u>44,605</u>
Securities	<u>4,344,352</u>
Loans	
Commercial	3,199,277
Farm	709,866
Residential	351,076
Student	<u>1,104,408</u>
	<u>5,364,627</u>
Less allowance for loan loss	<u>(108,752)</u>
	<u>5,255,875</u>
Other assets	<u>145,265</u>
<b>Total assets</b>	<b><u>10,195,815</u></b>
Deposits -	
Non-interest bearing	632,498
Interest bearing	7,679,449
Federal funds purchased and repurchase agreements	205,845
Borrowings -	
Short-term	675,000
Other liabilities	<u>5,835</u>
<b>Total liabilities</b>	<b><u>9,198,627</u></b>
<b>Equity</b>	<b><u>997,188</u></b>
<b>Total liabilities and equity</b>	<b><u>10,195,815</u></b>

Loans "On Balance Sheet" in which BND participates with a Lead FI and takes the Risk / Reward that contributes to the earnings at the end of the year.

The funding for these loans is backed by the "Capital" of BND.

## Why "Off Balance Sheet"

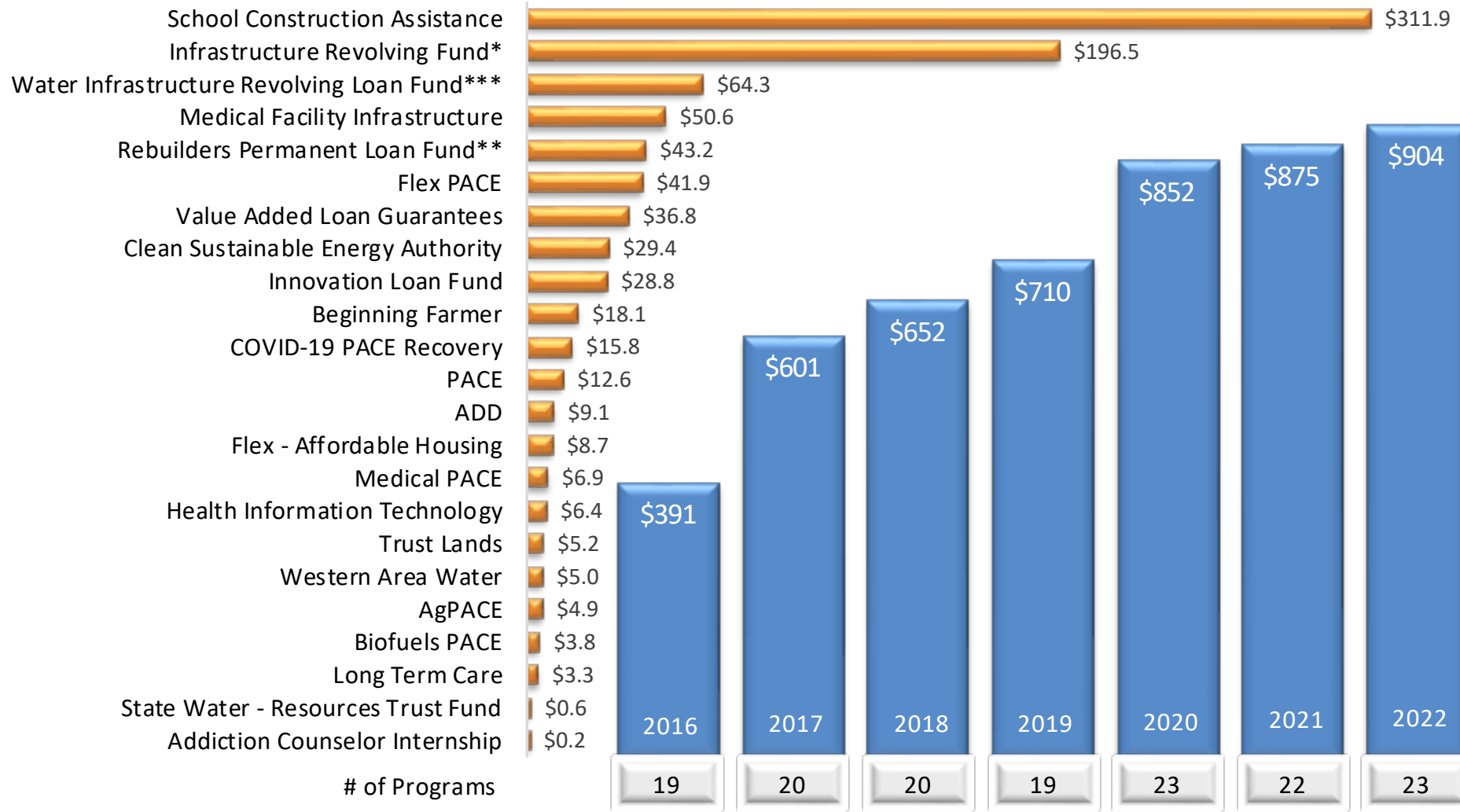
- Established by the Legislature
- Long-term fixed interest rate at 2%.
- Provides for up to 30 / 40 Year Terms

## Procedurally:

- BND underwrites and administers loans
- Principal and interest returned to the funds
- BND receives a .50bp service fee
- Audits of the Funds

# Legislatively Directed Loan Programs

*BND administers 23 programs and \$904 million in assets for the Legislature*



- BND currently administers programs that serve a wide range of purposes, including school construction, water projects, general and medical infrastructure, and disaster recovery.

- \*Infrastructure Revolving Fund includes \$52 million to be transferred from BND's capital.

- \*\* HB 1187 created The Rebuilders Permanent Loan Fund (RPLF) during the 67<sup>th</sup> Legislative Session. This permanent revolving loan fund was established by transferring \$50 million in loans and cash from the Small Employer Loan Fund (SELF) created by BND during the Covid 19 pandemic to the RPLF.

- \*\*\*The Water Infrastructure Revolving Loan Fund was created by HB 1431. The Fund combined previously reported Community Water and State Water – Revolving Loan Fund.