



Bellwether Enterprise Real Estate Capital
3001 Brighton Blvd, Ste 633
Denver, CO 80216

March 22, 2023

Re: North Dakota Senate Bill No. 2243

To Whom It May Concern:

As a follow up to my previous letter of concern dated March 13, 2023, I have reached out to multiple other lenders on SB2243 and they all share similar concerns to myself. Each of these lenders have done and would like to continue to do business in North Dakota, but may reconsider if the bill we have been discussing would be passed as it is written. Those lenders are including but not limited to:

- First Interstate Bank
- First Secure Bank
- Vanderbilt Mortgage
- Northmark
- Independent Financial
- Starwood Mortgage
- Bank of America
- Barclays

I hope that the solutions that we provided would be helpful to achieve the aims that we all want (good actors in the state as MHC owners) without having a negative impact on the lending space.

Sincerely

A handwritten signature in black ink, appearing to be 'MJ Vukovich', written over a light grey circular stamp.

MJ Vukovich
Executive Vice President
Bellwether Enterprise