

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1543

Page 1, line 2, replace the first "and" with a comma

Page 1, line 2, after "education" insert ", and Bismarck state college"

Page 1, line 2, replace "grants" with "projects"

Page 1, line 2, after the semicolon insert "to authorize the issuance of revenue bonds for a Bismarck state college capital project; to authorize the conveyance of real property owned by the state of North Dakota; to provide an exemption;"

Page 2, after line 14, insert:

"SECTION 2. APPROPRIATION - BISMARCK STATE COLLEGE - MULTIPURPOSE ACADEMIC AND ATHLETIC CENTER CAPITAL FACILITY PROJECT - ONE-TIME FUNDING. There is appropriated from special funds derived from bond proceeds, gifts, grants, donations, and other funds, not otherwise appropriated, the sum of \$8,500,000, or so much of the sum as may be necessary, to Bismarck state college for the purpose of the multipurpose academic and athletic center capital facility project, for the period beginning with the effective date of this Act, and ending June 30, 2025. The amount appropriated in this section is in addition to \$31,500,000 appropriated from other funds in House Bill No. 1003, as approved by the sixty-eighth legislative assembly, to Bismarck state college for the multipurpose academic and athletic center. This appropriation is considered a one-time funding item.

SECTION 3. BOND ISSUANCE AUTHORIZATION - PURPOSE. The state board of higher education, in accordance with chapter 15-55, may arrange for the funding of projects authorized in this section, declared to be in the public interest, through the issuance of self-liquidating, tax-exempt evidences of indebtedness under chapter 15-55, beginning with the effective date of this Act and ending June 30, 2025. Evidences of indebtedness issued pursuant to this section are not a general obligation of the state of North Dakota. Any unexpended balance resulting from the proceeds of the evidences of indebtedness must be placed in a sinking fund to be used for the retirement of indebtedness. The evidences of indebtedness may be issued to generate up to \$40,000,000, the proceeds of which are appropriated in section 2 of this Act and section 1 of House Bill No. 1003, as approved by the sixty-eighth legislative assembly, for the Bismarck state college multipurpose academic and athletic center.

SECTION 4. TRANSFER OF LAND AUTHORIZED - EXEMPTION. The state of North Dakota, by and through the state board of higher education, may convey certain real property consisting of twenty-four acres south of sixth avenue north in the northwest quarter of the southwest quarter, excluding the south third of the northwest quarter of the southwest quarter consisting of sixteen acres, of section 5-151-50 in the records of the city of Grand Forks, if determined appropriate by the state board of higher education. If any of the real property authorized to be conveyed under this section is conveyed, the terms of the conveyance must be determined jointly by the state board of higher education or a designee of the board and the commissioner of university and school lands. Sections 54-01-05.2 and 54-01-05.5 do not apply to the transfer authorized by this section."

Page 2, line 15, replace "This" with "Section 1 of this"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment:

- Provides a \$8.5 million appropriation from special funds to Bismarck State College for a multipurpose academic and athletic center capital facility project;
- Allows the State Board of Higher Education to issue revenue bonds; and
- Allows the State Board of Higher Education to convey state-owned land located in Grand Forks.