

Summary of Payments from UND to ND State Auditor's Office since 2010

2/2/23, HB 1508 Neutral Testimony

Below is a table showing audit fees charged to the University of North Dakota since 2010 by audit type.

Supplier	State Auditor													
Sum of Amount	FY Paid													
Audit Type	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Grand Total	
Federal Single Audit	\$ 63,648			\$ 70,452	\$ 74,578		\$ 83,595		\$ 40,556		\$ 124,668	\$ 25,052	\$ 482,549	
Financial Audit	\$ 36,345	\$ 37,254	\$ 38,185	\$ 39,140	\$ 40,118	\$ 41,121	\$ 42,149	\$ 43,203	\$ 44,283	\$ 60,992	\$ 76,987	\$ 99,681	\$ 599,458	
Performance Audit		\$ 5,101		\$ 5,356		\$ 5,624			\$ 5,905	\$ 6,201			\$ 28,187	
Grand Total	\$ 99,993	\$ 42,355	\$ 38,185	\$ 114,948	\$ 114,696	\$ 46,745	\$ 125,744	\$ 43,203	\$ 90,744	\$ 67,193	\$ 201,655	\$ 124,733	\$ 1,110,194	
Financial Audit % Increase		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	37.73%	26.22%	29.48%		
Federal Financial Audit increase from previous audit period				10.69%	5.86%		12.09%		-51.49%		207.40%			

From 2011 through 2019 audit fees for the annual financial audit increased by 2.50% per year. In FY 2020, 2021 and 2022 they increased by 37.73%, 26.22% and 29.48% year over year. The Federal Single Audit, which is completed every two years increased by 207.40% from FY 2019 to FY 2021.