



Funding Request

March 2023

HB1003 Senate Requests

2021-23 Original General Fund Appropriation	\$24,161,377
Costs to Continue Salaries	\$114,005
Student Mental Health Initiative	\$236,000
Base Adjustments - Funding Formula	\$480,872

**“2021-23 Adjusted General Fund Appropriation,
Net of Base Adjustments(Needs Based Budget Request)”** **\$24,992,254**

2023-25 Adjustments

2023-25 - 6%/4% Salary & Fringe Benefits General Fund	\$1,010,261
2023-25 - 6%/4% Salary & Fringe Benefits Tuition Portion	\$784,901
2023-25 - 6%/4% Health Insurance General Fund	\$563,746
2023-25 - 6%/4% Health Insurance Tuition Portion	\$382,547
Inflation Base Adjustment (7.5% of Base)	\$1,848,169

Total Adjustments **\$4,589,624**

2023-25 Base General Fund Request & Recommendation **\$29,581,878**

2021-23 Original Special Fund Appropriation **\$26,686,846**

Base Payroll adjustments \$120,170

2023-25 Adjusted Special Fund Appropriation Request **\$26,498,016**

Recommendation Base Increases (Decreases):

2023-25 - 6%/4% Salary & Fringe Benefits	\$1,037,531
Health Insurance increases	\$526,804

Total Adjustments **\$1,564,335**

**2023-25 Base Special Fund Request and Executive Recommendation -
Special Funds** **\$28,062,351**

Total All Funds **\$57,644,229**

Special Funded Capital Project Requests

VCSU McCarthy Hall - Teacher Workforce Remodel (SIIF)	\$11,500,000
VCSU McCarthy Hall - Teacher Workforce Remodel (Other)	\$2,000,000
VCSU Osmon Fieldhouse addition (Other) Capital Campaign Donations	\$20,000,000
VCSU Student Center renovation (Other) Capital Campaign Donations	\$2,000,000

Total Capital projects **\$35,500,000**

Other Bill Impacts and Support Requests

1040 HB Defined Contribution Benefit Plan	\$34,175
SB 2239 Defined Contribution Benefit Plan	\$136,700

Equity Pay Package - Governor's Recommendation tuition portion funded.

Capital Funding Tier 1 to 1 matching requirement change will allow VCSU to access funds quicker to address deferred maintenance needs.

Challenge Grant criteria allowing donor flexibility to determine the need area to allocate matching funds.