

**Bank of North Dakota - Budget No. 471**  
**House Bill No. 1014**  
**Base Level Funding Changes**

	Executive Budget Recommendation				House Version				House Changes to Executive Budget Increase (Decrease) - Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
<b>2023-25 Biennium Base Level</b>	173.00	\$0	\$68,816,548	\$68,816,548	173.00	\$0	\$68,816,548	\$68,816,548	0.00	\$0	\$0	\$0
<b>2023-25 Ongoing Funding Changes</b>												
Cost to continue salary increase			\$280,646	\$280,646			\$280,646	\$280,646				\$0
Salary increase			2,685,488	2,685,488			1,896,264	1,896,264			(789,224)	(789,224)
Health insurance increase			863,226	863,226			883,084	883,084			19,858	19,858
Adds FTE credit underwriter IV position	1.00		253,976	253,976	1.00		253,976	253,976				0
Adds FTE agricultural valuation supervisor position	1.00		290,214	290,214	1.00		290,214	290,214				0
Adds FTE credit underwriter III position	1.00		222,652	222,652	1.00		222,652	222,652				0
Adds FTE commercial valuation supervisor position	1.00		290,214	290,214	1.00		290,214	290,214				0
Adds FTE collateral valuation III position	1.00		217,735	217,735	1.00		217,735	217,735				0
Adds FTE collateral valuation analyst IV position	1.00		253,976	253,976	1.00		253,976	253,976				0
Adds FTE collateral valuation IV position	1.00		253,976	253,976	1.00		253,976	253,976				0
Adds FTE loan operations supervisor position	1.00		222,652	222,652	1.00		222,652	222,652				0
Adds FTE loan servicing supervisor position			0	0	1.00		188,381	188,381	1.00		188,381	188,381
Adds FTE business banking associate I position			0	0	1.00		139,104	139,104	1.00		139,104	139,104
Adds FTE loan servicing associate II position			0	0	1.00		139,104	139,104	1.00		139,104	139,104
Adds FTE loan servicing associate III position			0	0	1.00		159,414	159,414	1.00		159,414	159,414
Adds FTE business banking associate II position			0	0	1.00		257,933	257,933	1.00		257,933	257,933
Adds FTE staff accountant III position			0	0	1.00		217,351	217,351	1.00		217,351	217,351
Increases funding for shared software and service rates			44,660	44,660			44,660	44,660				0
Increases funding for ITD rate changes			405,524	405,524			405,524	405,524				0
Total ongoing funding changes	8.00	\$0	\$6,284,939	\$6,284,939	14.00	\$0	\$6,616,860	\$6,616,860	6.00	\$0	\$331,921	\$331,921
<b>One-Time Funding Items</b>												
Adds one-time funding for IT projects			\$804,278	\$804,278			\$804,278	\$804,278				\$0
Total one-time funding changes	0.00	\$0	\$804,278	\$804,278	0.00	\$0	\$804,278	\$804,278	0.00	\$0	\$0	\$0
<b>Total Changes to Base Level Funding</b>	8.00	\$0	\$7,089,217	\$7,089,217	14.00	\$0	\$7,421,138	\$7,421,138	6.00	\$0	\$331,921	\$331,921
<b>2023-25 Total Funding</b>	181.00	\$0	\$75,905,765	\$75,905,765	187.00	\$0	\$76,237,686	\$76,237,686	6.00	\$0	\$331,921	\$331,921
<i>Federal funds included in other funds</i>			\$0	\$0			\$0	\$0			\$0	\$0
<i>Total ongoing changes as a percentage of base level</i>	4.6%		9.1%	9.1%	8.1%		9.6%	9.6%				
<i>Total changes as a percentage of base level</i>	4.6%		10.3%	10.3%	8.1%		10.8%	10.8%				

**Other Sections in Bank of North Dakota - Budget No. 471**

	Executive Budget Recommendation	House Version
Transfer to general fund	Removes a section to transfer \$140 million from the Bank of North Dakota's current earnings and undivided profits to the general fund for the 2023-25 biennium.	Section 10 provides for a transfer of \$70 million from the Bank of North Dakota's current earnings and undivided profits to the general fund for the 2023-25 biennium. Section 23 amends the transfer of Bank of North Dakota profits during the 2021-23 biennium to provide a transfer of \$70 million to the general fund rather than \$140 million, and Section 27 provides an emergency clause related to this change.

**Other Sections in Bank of North Dakota - Budget No. 471**

	<u>Executive Budget Recommendation</u>	<u>House Version</u>
Transfer to PACE fund	Section 6 would provide for a transfer of \$39 million from the Bank of North Dakota's current earnings and undivided profits to the PACE fund for the 2023-25 biennium.	Section 11 provides for a transfer of \$39 million from the Bank of North Dakota's current earnings and undivided profits to the PACE fund for the 2023-25 biennium.
Transfer to Ag PACE fund	Section 7 would provide for a transfer of \$5 million from the Bank of North Dakota's current earnings and undivided profits to the Ag PACE fund for the 2023-25 biennium.	Section 11 provides for a transfer of \$5 million from the Bank of North Dakota's current earnings and undivided profits to the Ag PACE fund for the 2023-25 biennium.
Transfer to biofuels PACE fund	Section 8 would provide for a transfer of \$1 million from the Bank of North Dakota's current earnings and undivided profits to the biofuels PACE fund for the 2023-25 biennium.	Section 11 provides for a transfer of \$1 million from the Bank of North Dakota's current earnings and undivided profits to the biofuels PACE fund for the 2023-25 biennium.
Transfer to beginning farmer revolving loan fund	Section 9 would provide for a transfer of \$15 million from the Bank of North Dakota's current earnings and undivided profits to the beginning farmer revolving loan fund for the 2023-25 biennium.	Section 11 provides for a transfer of \$15 million from the Bank of North Dakota's current earnings and undivided profits to the beginning farmer revolving loan fund for the 2023-25 biennium.
Transfer to agricultural products utilization fund	Section 10 would provide for a transfer of \$3 million from the Bank of North Dakota's current earnings and undivided profits to the agricultural products utilization fund for the 2023-25 biennium.	Section 11 provides for a transfer of \$3 million from the Bank of North Dakota's current earnings and undivided profits to the agricultural products utilization fund for the 2023-25 biennium.
Recruitment and retention incentive program		Section 17 creates a new section to Chapter 6-09 allowing the Bank to develop a recruitment and retention incentive program.