

March 10, 2023					
2023 Legislation Impacting BND Capital					
House/Senate Bill No.	Latest Status	Agency/Borrower	Amount	Bill Description	Repayment
HB 1014	Passed House	Industrial Commission	\$134,500,000	NDIC Appropriation Bill includes transfer of \$70 million to general fund, \$60 million to various buydown programs. \$3 million for APUC. (Note: SB2009 has a duplicate appropriation.) Need to amend back in \$1.5 million from SBDC.	NA
HB 1003	Passed House	State Board of Higher Education	\$16,500,000	Appropriates \$16.5 million to State Board of Higher Education. \$1.5 million to provide dual credit tuition scholarships. \$7.5 million for Skilled Workforce Student Loan Repayment Program \$7.5 million for Skilled Workforce Scholarships.	NA
HB 1242	Passed House	Statewide Interoperable Radio Network	\$20,000,000	Transfers \$20 million BND profits to the SIRN fund. Repays current \$80 million line of credit. (Note: Currently \$30m Balance on Line)	NA
		TOTAL CAPITAL IMPACT	\$171,000,000		
2023 Legislation Impacting State Agency Borrowing Authority From BND					
BND Direct Funding					
House/Senate Bill No.	Latest Status	Agency/Borrower	Amount	Bill Description	Repayment
HB 1012	Passed House	Department of Transportation	\$78,500,000	Contingent \$50 million loan, to match federal funds. Contingent \$28.5 million loan, to match State of Minnesota funds for Northern Red River Valley transportation projects.	Legislative Appropriation
HB1014	Passed House	Pipeline Authority	\$60,000,000	\$60 million line of credit to meet capacity obligations.	Sale of capacity obligations or legislative appropriation
HB 1199	Filed with SOS	Department of Career and Technical Education	\$68,276,228	Statewide area career center initiative grant program. BND line of credit to bridge needs until federal funds are received.	ARPA funds, appropriation, deficiency appropriation
SB 2008	Passed Senate	Administered by BND	\$900,000	\$900,000 line of credit to pay costs of a rail rate complaint case.	Reimbursed from damages or proceeds received
SB 2020 SB 2196	Passed Senate	Department of Water Resources	\$100,000,000	Extends DWR line of credit authorization to June 30, 2025. \$50 million to be used for the Northwest Area Water Supply project and \$50 million to be used for the Southwest Pipeline project.	Resources Trust Fund, Water Development Trust Fund, Other funds as Appropriated
		TOTAL AGENCY LOANS	\$307,676,228		
2023 Legislation Impacting Legislatively Directed Programs from BND					
Other Funding Sources					
House/Senate Bill No.	Latest Status	Agency/Borrower	Amount	Bill Description	Repayment
HB 1012	Passed House	Administered by BND	(\$35,000,000)	\$35 million of contingent legacy bond proceeds are available from the infrastructure revolving loan fund for the Department of Transportation to use for match of federal funding.	N/A
HB 1018	Passed House	Administered by BND	\$20,000,000	\$20 million appropriation for the Innovation Technology Loan Fund (LIFT).	Loan repayments
HB 1021	Passed House	Administered by BND	(\$3,000,000)	Transfer \$3 million from the Health Information Technology Planning Loan Fund to the Health Information Technology office.	N/A
HB 1276	Passed House	Administered by BND	\$30,000,000	\$30 million appropriation to the Agriculture Diversification and Development Fund. Allows \$10 million for agriculture infrastructure grants.	N/A
HB 1379	Passed House	Administered by BND	\$10,000,000	\$10 million appropriation to the newly created economic diversification research fund. Proceeds may be spent by BND.	N/A
SB 2165 HB 1014	Passed Senate	Administered by BND	\$250,000,000	\$300 million from general fund for Clean Sustainable Energy Authority. \$50 million may be used for grants. Note: HB1014 mirrors SB2165	Loan repayments
SB 2196	Passed Senate	Administered by BND	\$72,000,000	Transfer principal and accrued interest balance from the Western Area Water Supply BND consolidation loan to the IRLF.	Loan repayments
SB 2242	Passed Senate 18-3-2 Do Pass	Administered by BND	\$5,000,000	Creation of a Bulk Propane Storage Tank Revolving Loan Fund	Loan repayments
SB 2284	Passed Senate	Administered by BND	\$75,000,000	Transfers \$75 million from Foundation Aid Stabilization Fund to the School Construction Assistance Revolving Loan Fund. Also increases loan eligibility amounts.	Loan repayments
SB 2330	Passed Senate	Administered by BND	\$483,000,000	Targets 6% of legacy fund to fixed income investments, with \$400 million to match program. Eliminates Legacy Infrastructure Loan Fund.	Loan repayments
		TOTAL LOAN PROGRAMS	\$907,000,000		