

CO₂ Utilization Program

PROPOSED AMENDMENT TO HB 1014

SECTION X. TRANSFER – FUNDS UNDER THE CONTROL OF THE INDUSTRIAL COMMISSION TO INDUSTRIAL COMMISSION FUND.

1. The sum of \$300,000, or so much of the sum as may be necessary, may be transferred from funds under the control of the Industrial Commission to the Industrial Commission Fund for expenses related to education and marketing of carbon capture, utilization, and storage in North Dakota. Of the \$300,000, the Industrial Commission may transfer:
 - a. Up to \$100,000 from the lignite research fund;
 - b. Up to \$100,000 from the oil and gas research fund; and
 - c. Up to \$100,000 from the renewable energy development fund.
2. The Industrial Commission may use funds designated under this section for the purpose of contracting for activities that assist with marketing carbon capture, utilization, and storage.
3. The Industrial Commission shall consult with the lignite, oil and gas research, and renewable energy councils in matters of policy affecting the administration of the funds.