

2023 Legislature

SENATE APPROPRIATIONS – HB 1014

ENVIRONMENT AND EDUCATION DIVISION

Dave Flohr

Executive Director

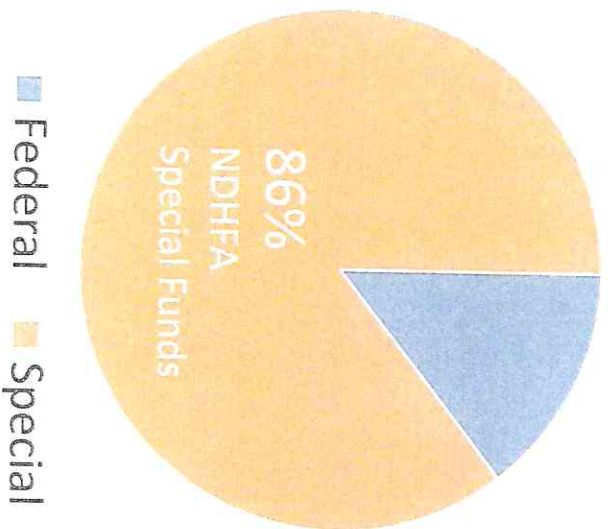
701.328.8060

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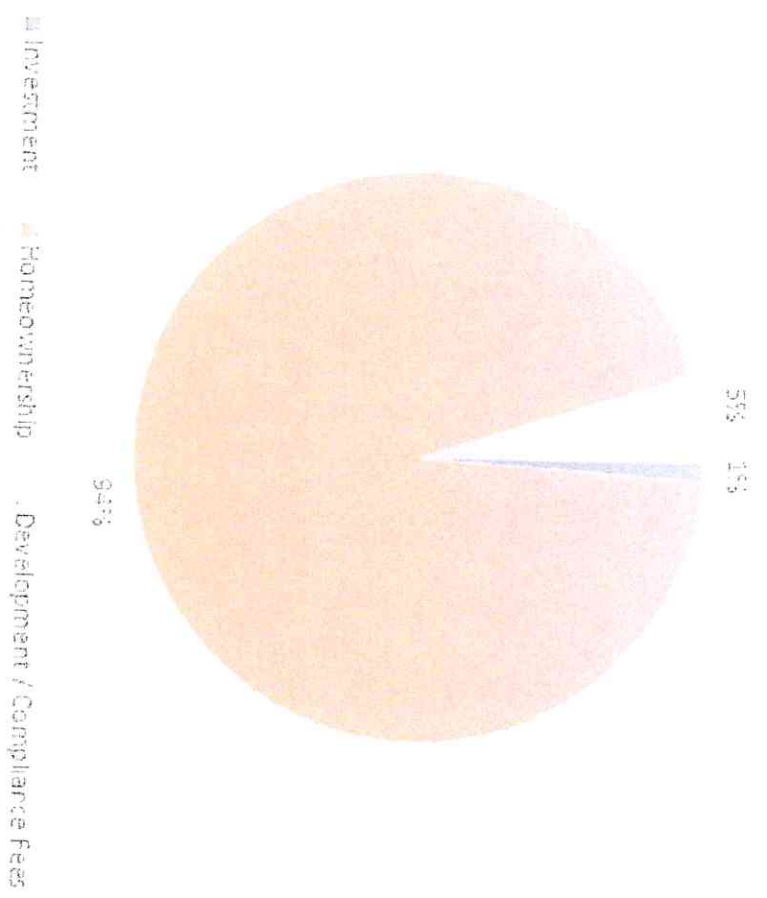
www.ndhfa.org

NORTH DAKOTA
housing
FINANCE AGENCY

2023-25 Agency Request Operating Funding Source

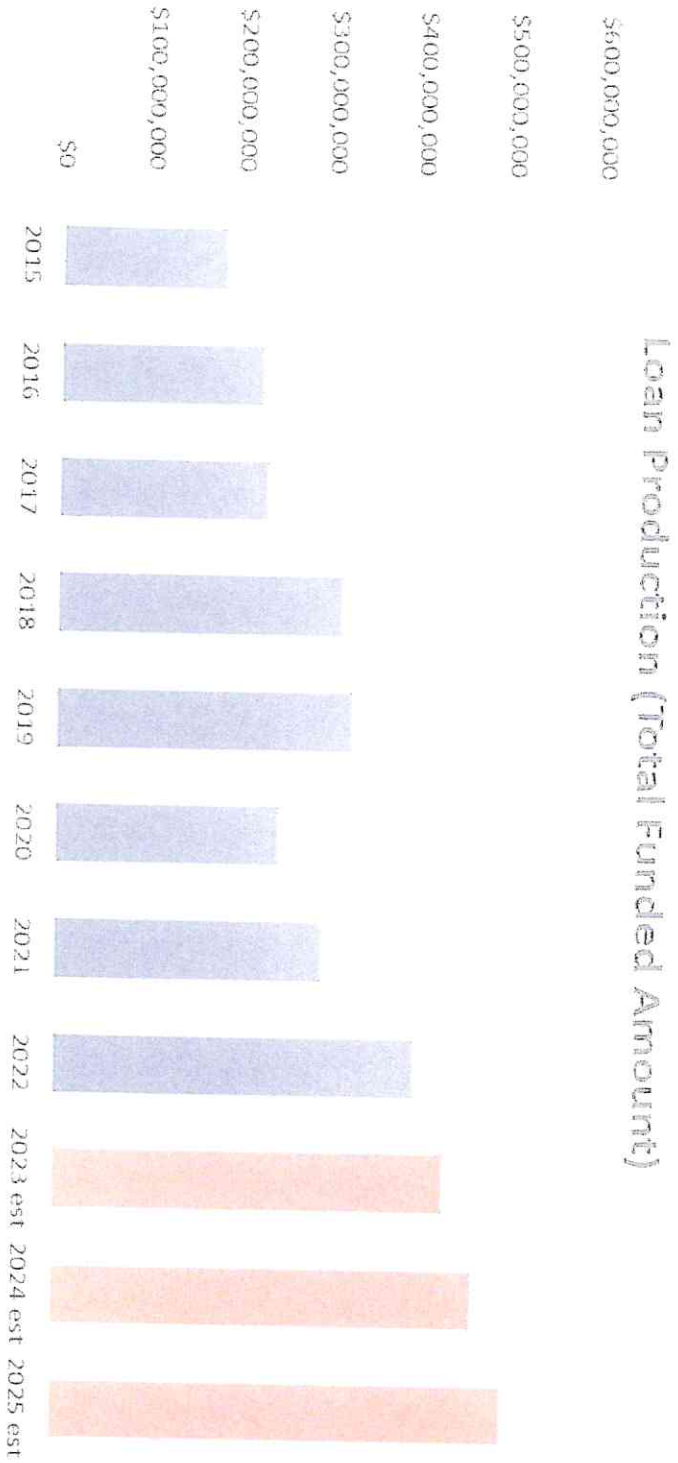


2023-25 Special Fund Revenue



- Investment Income
- Homeownership Income
 - Loan Servicing
 - Bond Administration
- Development/Compliance
 - Application
 - Origination
 - Compliance

Currently \$1.8 billion in assets Over 13,000 loans



FTE History

1912 - 1913 - 1914 - 1915

1916 - 1917 - 1918 - 1919

1920 - 1921 - 1922 - 1923 - 1924 - 1925 - 1926 - 1927 - 1928 - 1929 - 1930 - 1931 - 1932 - 1933 - 1934 - 1935 - 1936 - 1937 - 1938 - 1939 - 1940 - 1941 - 1942 - 1943 - 1944 - 1945 - 1946 - 1947 - 1948 - 1949 - 1950 - 1951 - 1952 - 1953 - 1954 - 1955 - 1956 - 1957 - 1958 - 1959 - 1960 - 1961 - 1962 - 1963 - 1964 - 1965 - 1966 - 1967 - 1968 - 1969 - 1970 - 1971 - 1972 - 1973 - 1974 - 1975 - 1976 - 1977 - 1978 - 1979 - 1980 - 1981 - 1982 - 1983 - 1984 - 1985 - 1986 - 1987 - 1988 - 1989 - 1990 - 1991 - 1992 - 1993 - 1994 - 1995 - 1996 - 1997 - 1998 - 1999 - 2000 - 2001 - 2002 - 2003 - 2004 - 2005 - 2006 - 2007 - 2008 - 2009 - 2010 - 2011 - 2012 - 2013 - 2014 - 2015 - 2016 - 2017 - 2018 - 2019 - 2020 - 2021 - 2022 - 2023 - 2024 - 2025

2026 - 2027 - 2028 - 2029 - 2030 - 2031 - 2032 - 2033 - 2034 - 2035 - 2036 - 2037 - 2038 - 2039 - 2040 - 2041 - 2042 - 2043 - 2044 - 2045 - 2046 - 2047 - 2048 - 2049 - 2050

Salary and Wages

House Approved 12,169,742

Includes:

4 additional FTE's - 1 with contingency

Salary and health increase

Costs to continue

Federal funding increases

Emergency Solutions Grant - from Commerce

Agency Additional Request

1 FTE - Compliance

218,908

Temp Salary

42,000

Total Additional

260,908

Total Agency Request

12,430,650

FTE Request - Compliance – 1 more!

- One compliance/auditor for \$400 million in average assets
 - Ratio if 2 positions added – 1:\$900 million in assets
 - Federal rules across all business lines/Moody's rating
-

Operating

House Approved

10,738,241

Includes:

- Home Loan Programs Operating - SRP premium, loan loss
- Emergency Solutions Grant - from Commerce
- Federal operating increases
- Shared software rates

Agency Additional Request

Operating - inflation and increase rates

165,642

Total Additional

165,642

Total Agency Request

10,903,883

Grants

House Approved	48,805,110
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Includes:

Federal grant funding

*Emergency Solutions Grant - from Commerce

*ND Homeless Grant

Agency funded programs

Housing Incentive Fund

House Approved	12,500,000
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*General Fund

Emergency Solutions Grant - from Commerce	240,000
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ND Homeless Grant	2,260,000
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House Approved	2,500,000
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Additional Ask above House Approved

FTE Cost - \$218,908

Operations - \$165,642

Temporary Salaries - \$42,000

Total Cost = \$426,550

All paid with NDHFA Special Funds

Contact Information

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