

FTEs savings by BND Management	
	23-25 Estimate
<i>\$ in thousands</i>	
Net Income	\$ 415,000
3% Average savings on salaries and benefits	\$ 1,260
Savings from layering in 14 new FTEs	\$ 1,914
Adjusted Net Income	\$ 418,174
Capital	\$ 1,437,076
Savings by managing FTEs	\$ 3,174
Total Capital	\$ 1,440,250
Savings impact to Capital	0.22%

\* Assumes \$171.5 MM in capital contributions with \$70MM 21-23 and \$70MM 23-25 to General Fund

Prepaid FTE Account	
	23-25 Estimate
<i>\$ in thousands</i>	
Net Income	\$ 415,000
Funding Pool for FTE positions	\$ (5,119)
Adjusted Net Income	\$ 409,881
Funding Pool Impact to Net Income	-1.23%
Capital	\$ 1,437,076
Funding Pool for FTE positions	\$ (5,119)
Total Capital	\$ 1,431,957
Funding Pool Impact to Capital	-0.36%

\* Assumes \$171.5 MM in capital contributions with \$70MM 21-23 and \$70MM 23-25 to General Fund

**Potential negative impact to bank earnings and capital by prepaying for vacant and new FTEs = \$8.3MM**

**Bank of North Dakota  
Salary and Benefits**

Biennium	Appropriation	Actual	\$ Variance	% Variance	Authorized FTEs
21-23 (thru February)	37,461,687	29,177,617	8,284,070		173
19-21	37,706,926	36,177,809	1,529,117	4%	181.5
17-19	35,105,100	34,027,749	1,077,351	3%	181.5
15-17	32,772,424	32,004,676	767,748	2%	181.5