

Bank of North Dakota - Budget No. 471
House Bill No. 1014
Base Level Funding Changes

	Executive Budget Recommendation				House Version				Senate Version			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2023-25 Biennium Base Level	173.00	\$0	\$68,816,548	\$68,816,548	173.00	\$0	\$68,816,548	\$68,816,548	173.00	\$0	\$68,816,548	\$68,816,548
2023-25 Ongoing Funding Changes												
Cost to continue salary increase			\$280,646	\$280,646			\$280,646	\$280,646			\$280,646	\$280,646
Salary increase			2,685,488	2,685,488			1,896,264	1,896,264			2,685,488	2,685,488
Health insurance increase			863,226	863,226			883,084	883,084			863,226	863,226
Adds FTE credit underwriter IV position	1.00		253,976	253,976	1.00		253,976	253,976	1.00		253,976	253,976
Adds FTE agricultural valuation supervisor position	1.00		290,214	290,214	1.00		290,214	290,214	1.00		290,214	290,214
Adds FTE credit underwriter III position	1.00		222,652	222,652	1.00		222,652	222,652	1.00		222,652	222,652
Adds FTE commercial valuation supervisor position	1.00		290,214	290,214	1.00		290,214	290,214	1.00		290,214	290,214
Adds FTE collateral valuation III position	1.00		217,735	217,735	1.00		217,735	217,735	1.00		217,735	217,735
Adds FTE collateral valuation analyst IV position	1.00		253,976	253,976	1.00		253,976	253,976	1.00		253,976	253,976
Adds FTE collateral valuation IV position	1.00		253,976	253,976	1.00		253,976	253,976	1.00		253,976	253,976
Adds FTE loan operations supervisor position	1.00		222,652	222,652	1.00		222,652	222,652	1.00		222,652	222,652
Adds FTE loan servicing supervisor position			0	0	1.00		188,381	188,381	1.00		188,381	188,381
Adds FTE business banking associate I position			0	0	1.00		139,104	139,104	1.00		139,104	139,104
Adds FTE loan servicing associate II position			0	0	1.00		139,104	139,104	1.00		139,104	139,104
Adds FTE loan servicing associate III position			0	0	1.00		159,414	159,414	1.00		159,414	159,414
Adds FTE business banking associate II position			0	0	1.00		257,933	257,933	1.00		257,933	257,933
Adds FTE staff accountant III position			0	0	1.00		217,351	217,351	1.00		217,351	217,351
Removes salary funding for funding pool			0	0			0	0			(5,429,985)	(5,429,985)
Increases funding for shared software and service rates			44,660	44,660			44,660	44,660			44,660	44,660
Increases funding for ITD rate changes			405,524	405,524			405,524	405,524			405,524	405,524
Total ongoing funding changes	8.00	\$0	\$6,284,939	\$6,284,939	14.00	\$0	\$6,616,860	\$6,616,860	14.00	\$0	\$1,956,241	\$1,956,241
One-Time Funding Items												
Adds one-time funding for IT projects			\$804,278	\$804,278			\$804,278	\$804,278			\$804,278	\$804,278
Total one-time funding changes	0.00	\$0	\$804,278	\$804,278	0.00	\$0	\$804,278	\$804,278	0.00	\$0	\$804,278	\$804,278
Total Changes to Base Level Funding	8.00	\$0	\$7,089,217	\$7,089,217	14.00	\$0	\$7,421,138	\$7,421,138	14.00	\$0	\$2,760,519	\$2,760,519
2023-25 Total Funding	181.00	\$0	\$75,905,765	\$75,905,765	187.00	\$0	\$76,237,686	\$76,237,686	187.00	\$0	\$71,577,067	\$71,577,067
<i>Federal funds included in other funds</i>			\$0	\$0			\$0	\$0			\$0	\$0
<i>Total ongoing changes as a percentage of base level</i>	4.6%		9.1%	9.1%	8.1%		9.6%	9.6%	8.1%		2.8%	2.8%
<i>Total changes as a percentage of base level</i>	4.6%		10.3%	10.3%	8.1%		10.8%	10.8%	8.1%		4.0%	4.0%

Other Sections in Bank of North Dakota - Budget No. 471

	Executive Budget Recommendation	House Version	Senate Version
Transfer to general fund	Removes a section to transfer \$140 million from the Bank of North Dakota's current earnings and undivided profits to the general fund for the 2023-25 biennium.	Section 10 provides for a transfer of \$70 million from the Bank of North Dakota's current earnings and undivided profits to the general fund for the 2023-25 biennium. Section 23 amends the transfer of Bank of North Dakota profits during the 2021-23 biennium to provide a transfer of \$70 million to the general fund rather than \$140 million, and Section 27 provides an emergency clause related to this change.	

Other Sections in Bank of North Dakota - Budget No. 471

	<u>Executive Budget Recommendation</u>	<u>House Version</u>	<u>Senate Version</u>
Transfer to PACE fund	Section 6 would provide for a transfer of \$39 million from the Bank of North Dakota's current earnings and undivided profits to the PACE fund for the 2023-25 biennium.	Section 11 provides for a transfer of \$39 million from the Bank of North Dakota's current earnings and undivided profits to the PACE fund for the 2023-25 biennium.	Section _ provides for a transfer of \$39 million from the Bank of North Dakota's current earnings and undivided profits to the PACE fund for the 2023-25 biennium.
Transfer to Ag PACE fund	Section 7 would provide for a transfer of \$5 million from the Bank of North Dakota's current earnings and undivided profits to the Ag PACE fund for the 2023-25 biennium.	Section 11 provides for a transfer of \$5 million from the Bank of North Dakota's current earnings and undivided profits to the Ag PACE fund for the 2023-25 biennium.	Section _ provides for a transfer of \$5 million from the Bank of North Dakota's current earnings and undivided profits to the Ag PACE fund for the 2023-25 biennium.
Transfer to biofuels PACE fund	Section 8 would provide for a transfer of \$1 million from the Bank of North Dakota's current earnings and undivided profits to the biofuels PACE fund for the 2023-25 biennium.	Section 11 provides for a transfer of \$1 million from the Bank of North Dakota's current earnings and undivided profits to the biofuels PACE fund for the 2023-25 biennium.	Section _ provides for a transfer of \$1 million from the Bank of North Dakota's current earnings and undivided profits to the biofuels PACE fund for the 2023-25 biennium.
Transfer to beginning farmer revolving loan fund	Section 9 would provide for a transfer of \$15 million from the Bank of North Dakota's current earnings and undivided profits to the beginning farmer revolving loan fund for the 2023-25 biennium.	Section 11 provides for a transfer of \$15 million from the Bank of North Dakota's current earnings and undivided profits to the beginning farmer revolving loan fund for the 2023-25 biennium.	Section _ provides for a transfer of \$15 million from the Bank of North Dakota's current earnings and undivided profits to the beginning farmer revolving loan fund for the 2023-25 biennium.
Transfer to agricultural products utilization fund	Section 10 would provide for a transfer of \$3 million from the Bank of North Dakota's current earnings and undivided profits to the agricultural products utilization fund for the 2023-25 biennium.	Section 11 provides for a transfer of \$3 million from the Bank of North Dakota's current earnings and undivided profits to the agricultural products utilization fund for the 2023-25 biennium.	Section _ provides for a transfer of \$3 million from the Bank of North Dakota's current earnings and undivided profits to the agricultural products utilization fund for the 2023-25 biennium.
Transfer to small business development center			Section _ provides for a transfer of \$1.5 million from the Bank of North Dakota's current earnings and undivided profits to a small business development center for the 2023-25 biennium.
Recruitment and retention incentive program		Section 17 creates a new section to Chapter 6-09 allowing the Bank to develop a recruitment and retention incentive program.	