

Department 413 - Department of Financial Institutions
House Bill No. 1008

First Chamber Comparison to Base Level

	General Fund	Other Funds	Total
2023-25 First Chamber Version	\$0	\$10,561,473	\$10,561,473
2023-25 Base Level	0	9,106,507	9,106,507
Increase (Decrease)	\$0	\$1,454,966	\$1,454,966

First Chamber Changes

A summary of the first chamber's changes to the agency's base level appropriations and the executive budget is attached as an appendix.

Selected Bill Sections Included in the First Chamber Version

Line item transfers - Section 3 authorizes the Department of Financial Institutions to transfer between line items during the 2023-25 biennium and requires the department to notify the Office of Management and Budget and the Legislative Council.

Continuing Appropriations

There are no continuing appropriations for this agency.

Deficiency Appropriations

There are no deficiency appropriations for this agency.

Significant Audit Findings

There are no significant findings for this agency.

Major Related Legislation

House Bill No. 1068 - Authorizes 1 FTE position and \$225,000 from special funds derived from licensing and examination fees to the Department of Financial Institutions for the purpose of administering and enforcing laws, rules, and regulations relating to residential mortgage loan servicers.

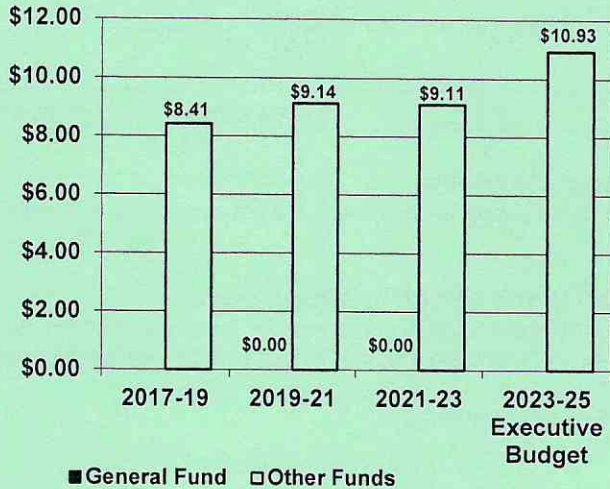
Senate Bill No. 2090 - Creates a separate chapter in North Dakota Century Code relating to residential mortgage lending.

Senate Bill No. 2119 - Provides for the regulation of money transmitters by the Department of Financial Institutions.

Historical Appropriations Information

Agency Appropriations and FTE Positions

Agency Funding (Millions)



FTE Positions



Ongoing Other Funds Appropriations

	2015-17	2017-19	2019-21	2021-23	2023-25 Executive Budget
Ongoing other funds appropriations	\$8,389,442	\$8,409,912	\$8,684,567	\$9,106,507	\$10,929,465
Increase (decrease) from previous biennium	N/A	\$20,470	\$274,655	\$421,940	\$1,822,958
Percentage increase (decrease) from previous biennium	N/A	0.2%	3.3%	4.9%	20.0%
Cumulative percentage increase (decrease) from 2015-17 biennium	N/A	0.2%	3.5%	8.5%	30.3%

Major Increases (Decreases) in Ongoing Other Funds Appropriations

2017-19 Biennium

1. Reduced funding for salaries and wages in anticipation of savings from vacant positions and employee turnover (\$185,196)
2. Reduced contingency funding to provide \$20,000 (\$57,000)

2019-21 Biennium

- Added 1 FTE cybersecurity/money transmitter examiner (\$194,559) and related operating expenses (\$60,000) \$254,559

2021-23 Biennium

1. Increased funding for professional development to provide a total of \$363,059 \$130,280
2. Reduced funding for travel to provide a total of \$547,376 (\$104,024)

2023-25 Biennium (Executive Budget Recommendation)

1. Adds funding for Attorney General fees to provide a total of \$300,000 \$250,000
2. Adds funding for Dynamics ongoing maintenance agreement \$100,000

One-Time Other Funds Appropriations

	2015-17	2017-19	2019-21	2021-23	2023-25 Executive Budget
One-time other funds appropriations	\$0	\$0	\$451,305	\$0	\$0

Major One-Time Other Funds Appropriations

2017-19 Biennium

None \$0

2019-21 Biennium

Information technology (IT) project \$451,305

2021-23 Biennium

None \$0

2023-25 Biennium (Executive Budget Recommendation)

None \$0

Department of Financial Institutions - Budget No. 413
House Bill No. 1008
Base Level Funding Changes

	Executive Budget Recommendation			House Version				
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2023-25 Biennium Base Level	31.00	\$0	\$9,106,507	\$9,106,507	31.00	\$0	\$9,106,507	\$9,106,507
2023-25 Ongoing Funding Changes								
Cost to continue salary increase			\$55,175	\$55,175			\$55,175	\$55,175
Salary increase			554,650	554,650			414,131	414,131
Health insurance increase			143,118	143,118			146,410	146,410
Adds 1 FTE large bank examiner position	1.00		257,867	257,867	1.00		257,867	257,867
Adds 1 FTE licensing examiner position	1.00		230,765	230,765				
Adds 1 FTE non-depository examiner position	1.00		230,765	230,765				
Adds 1 FTE licensing or non-depository examiner position			0	0				0
Adds funding for IT rate increase			618	618	1.00		230,765	230,765
Adds funding for Attorney General fees			250,000	250,000			618	618
Adds funding for Dynamics ongoing maintenance			100,000	100,000			250,000	250,000
Total ongoing funding changes	3.00	\$0	\$1,822,958	\$1,822,958	2.00	\$0	\$1,454,966	\$1,454,966
One-Time Funding Items								
No one-time funding items	0.00	\$0	\$0	\$0	0.00	\$0	\$0	\$0
Total one-time funding changes	3.00	\$0	\$1,822,958	\$1,822,958	2.00	\$0	\$1,454,966	\$1,454,966
Total Changes to Base Level Funding								
2023-25 Total Funding	34.00	\$0	\$10,929,465	\$10,929,465	33.00	\$0	\$10,561,473	\$10,561,473
<i>Federal funds included in other funds</i>			\$0	\$0			\$0	\$0
<i>Total ongoing changes as a percentage of base level</i>	9.7%		20.0%	20.0%	6.5%		16.0%	16.0%
<i>Total changes as a percentage of base level</i>	9.7%		20.0%	20.0%	6.5%		16.0%	16.0%

Other Sections in Department of Financial Institutions - Budget No. 413

	Executive Budget Recommendation			House Version				
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
Line item transfers								
Total	9.7%	\$0	\$0	\$0	6.5%	\$0	\$0	\$0
Total	9.7%	\$0	\$0	\$0	6.5%	\$0	\$0	\$0

Section 3 would authorize the Department of Financial Institutions to transfer funds between line items during the 2023-25 biennium.

Section 2 authorizes the Department of Financial Institutions to transfer funds between line items during the 2023-25 biennium.