

**State Treasurer - Budget No. 120**  
**Senate Bill No. 2005**  
**Base Level Funding Changes**

	Executive Budget Recommendation				Senate Version			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
<b>2023-25 Biennium Base Level</b>	7.00	\$1,705,918	\$0	\$1,705,918	7.00	\$1,705,918	\$0	\$1,705,918
<b>2023-25 Ongoing Funding Changes</b>								
Cost to continue salary increases		\$11,768		\$11,768				\$0
Salary increase		97,394		97,394				0
Health insurance increase		36,008		36,008				0
Transfers \$25 from salaries to operating expenses				0				0
Adds funding for ITD rate increases		10,802		10,802				0
Adds funding for travel for professional development		12,000		12,000				0
Adds funding for a new Capitol space rent model		82,936		82,936				0
<b>Total ongoing funding changes</b>	<b>0.00</b>	<b>\$250,908</b>	<b>\$0</b>	<b>\$250,908</b>	<b>0.00</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>One-Time Funding Items</b>								
No one-time funding items				\$0				\$0
<b>Total one-time funding changes</b>	<b>0.00</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Changes to Base Level Funding</b>	<b>0.00</b>	<b>\$250,908</b>	<b>\$0</b>	<b>\$250,908</b>	<b>0.00</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>2023-25 Total Funding</b>	<b>7.00</b>	<b>\$1,956,826</b>	<b>\$0</b>	<b>\$1,956,826</b>	<b>7.00</b>	<b>\$1,705,918</b>	<b>\$0</b>	<b>\$1,705,918</b>
<i>Federal funds included in other funds</i>			\$0				\$0	
<i>Total ongoing changes as a percentage of base level</i>	0.0%	14.7%		14.7%	0.0%	0.0%		0.0%
<i>Total changes as a percentage of base level</i>	0.0%	14.7%		14.7%	0.0%	0.0%		0.0%

**Other Sections in State Treasurer - Budget No. 120**

	Executive Budget Recommendation	Senate Version
Salary of State Treasurer	Section 3 would provide the statutory changes necessary to increase the State Treasurer's salary from the current salary of \$114,486 to \$121,355 (6 percent) effective July 1, 2023, and to \$126,209 (4 percent) effective July 1, 2024.	