

Securities Department - Budget No. 414
Senate Bill No. 2011
Base Level Funding Changes

	Executive Budget Recommendation				Senate Version				Senate Changes to Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2023-25 Biennium Base Level	10.00	\$0	\$2,808,984	\$2,808,984	10.00	\$0	\$2,808,984	\$2,808,984	0.00	\$0	\$0	\$0
2023-25 Ongoing Funding Changes												
Base payroll changes			\$15,806	\$15,806			\$15,806	\$15,806				\$0
Salary increase			152,770	152,770			114,414	114,414			(38,356)	(38,356)
Health insurance increase			36,008	36,008			36,836	36,836			828	828
Information technology rate increase			1,326	1,326			1,326	1,326			0	0
Cryptocurrency enforcement - blockchain licenses			150,000	150,000			150,000	150,000			0	0
Increased audit costs			10,000	10,000			10,000	10,000			0	0
Total ongoing funding changes	0.00	\$0	\$365,910	\$365,910	0.00	\$0	\$328,382	\$328,382	0.00	\$0	(\$37,528)	(\$37,528)
One-Time Funding Items												
Case management and filing portal enhancements			\$150,000	\$150,000			\$150,000	\$150,000			\$0	\$0
Total one-time funding changes	0.00	\$0	\$150,000	\$150,000	0.00	\$0	\$150,000	\$150,000	0.00	\$0	\$0	\$0
Total Changes to Base Level Funding	0.00	\$0	\$515,910	\$515,910	0.00	\$0	\$478,382	\$478,382	0.00	\$0	(\$37,528)	(\$37,528)
2023-25 Total Funding	10.00	\$0	\$3,324,894	\$3,324,894	10.00	\$0	\$3,287,366	\$3,287,366	0.00	\$0	(\$37,528)	(\$37,528)
<i>Federal funds included in other funds</i>			\$0	\$0			\$0	\$0			\$0	\$0
<i>Total ongoing changes as a percentage of base level</i>	0.0%		13.0%	13.0%	0.0%		11.7%	11.7%	0.0%		17.0%	17.0%
<i>Total changes as a percentage of base level</i>	0.0%		18.4%	18.4%	0.0%		17.0%	17.0%	0.0%		17.0%	17.0%

Executive Budget Recommendation
 There are no other sections recommended to be added in the executive budget.

Senate Version
 No other sections.