

PROPOSED AMENDMENTS TO SENATE BILL NO. 2011

Page 1, replace lines 8 through 13 with:

"

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
Salaries and wages	\$2,213,881	\$167,055	\$2,380,936
Operating expenses	595,103	311,327	906,430
Total special funds	\$2,808,984	\$478,382	\$3,287,366
Full-time equivalent positions	10.00	0.00	10.00

SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO SIXTY-NINTH LEGISLATIVE ASSEMBLY. The following amounts reflect the one-time funding items approved by the sixty-seventh legislative assembly for the 2021-23 biennium and the 2023-25 biennium one-time funding items included in the appropriation of this Act:

<u>One-Time Funding Description</u>	<u>2021-23</u>	<u>2023-25</u>
Technology enhancements	\$0	\$150,000
Total special funds	\$0	\$150,000

The 2023-25 biennium one-time funding amounts are not part of the entity's base budget for the 2025-27 biennium. The securities department shall report to the appropriations committees of the sixty-ninth legislative assembly on the use of this one-time funding for the biennium beginning July 1, 2023, and ending June 30, 2025."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2011 - Securities Department - Senate Action

	<u>Base Budget</u>	<u>Senate Changes</u>	<u>Senate Version</u>
Salaries and wages	\$2,213,881	\$167,055	\$2,380,936
Operating expenses	595,103	311,327	906,430
Total all funds	\$2,808,984	\$478,382	\$3,287,366
Less estimated income	2,808,984	478,382	3,287,366
General fund	\$0	\$0	\$0
FTE	10.00	0.00	10.00

Department 414 - Securities Department - Detail of Senate Changes

	<u>Adds Funding for Base Payroll and Budget Changes¹</u>	<u>Adds Funding for Salary and Benefit Increases²</u>	<u>Adds Funding for Information Technology Costs³</u>	<u>Adds Funding for Blockchain Analytics Software⁴</u>	<u>Adds Funding for Audit Costs⁵</u>	<u>Adds One-Time Funding for Technology Enhancements⁶</u>
Salaries and wages	\$15,805	\$151,250				
Operating expenses	1		\$1,326	\$150,000	\$10,000	\$150,000
Total all funds	\$15,806	\$151,250	\$1,326	\$150,000	\$10,000	\$150,000
Less estimated income	15,806	151,250	1,326	150,000	10,000	150,000
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

	Total Senate Changes
Salaries and wages	\$167,055
Operating expenses	311,327
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Total all funds	\$478,382
Less estimated income	478,382
General fund	\$0
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FTE	0.00

¹ Funding is adjusted for base payroll and budget changes.

² The following funding is added for 2023-25 biennium salary adjustments of 4 percent on July 1, 2023, and 4 percent on July 1, 2024, and increases in health insurance premiums from \$1,429 to \$1,648 per month:

	<u>Other Funds</u>
Salary increase	\$114,414
Health insurance increase	<u>36,836</u>
Total	\$151,250

³ Funding is added for information technology rate increases.

⁴ Funding is added for blockchain analytics software licenses.

⁵ Funding is added for agency audit expenses.

⁶ One-time funding is added for enhancements to the case management system and securities filing portal.