

**GENERAL FUND BUDGET SCENARIO - 2023-25 BIENNIUM**

The schedule below provides, **for information purposes only**, a 2023-25 biennium general fund budget scenario. The amounts shown are not recommended amounts but are shown to provide an example of the funding that would be available for various purposes based on the scenario.

Item	Amount	Notes/Changes to Crossover Amounts
Beginning balance	<u>\$1,145,000,000</u>	2021-23 BND transfer at \$140 million and budget stabilization fund balance at \$890 million - 15% of appropriations
Estimated revenues:		
Base level ongoing tax and fee revenue - January forecast	\$4,900,000,000	
Adjustments:		
Increase oil tax revenue deposits (SB 2367)	60,000,000	Increases deposits to \$460 million
Income tax relief (HB 1118 and HB 1158)	(383,100,000)	Lower of 2 income tax proposals
Deposit 50% of motor vehicle excise tax revenue in the highway fund (HB 1012, SB 2015, SB 2329)	(169,250,000)	Passed by both chambers in separate bills
Other	(13,000,000)	Restore \$13 million - 1/2 of reductions
Ongoing transfers to general fund:		
Bank of North Dakota (HB 1014)	140,000,000	
Mill and Elevator (HB 1014)	14,700,000	
Other - Lottery, gas tax admin., budget stabilization interest	43,000,000	
Legacy fund earnings for tax relief (HB 1379)	200,000,000	
 Total estimated ongoing revenues	 <u>\$4,792,350,000</u>	 2.2% decrease from base level
 Total available	 <u>\$5,937,350,000</u>	
Less appropriations:		
Base level ongoing appropriations	\$4,880,000,000	
Ongoing appropriations changes:		
State employees:		
Salary increase - 4% each year	67,000,000	
Salary equity pool - \$75 million total	41,000,000	
Health insurance	32,000,000	
Retirement contribution increase (HB 1040, SB 2239)	17,000,000	Reflects 4% increase in SB 2239 HB 1040 includes a 1% increase
Budget changes to base level excluding salary and health insurance changes shown above:		
Department of Health and Human Services (SB 2012)	169,000,000	Reduce by \$169 million - 1/2 of increase
Department of Public Instruction		
State school aid formula changes (SB 2013)	18,000,000	Reduce by \$18 million - 1/2 of increase
Property tax relief (SB 2013)	203,100,000	20 mill buydown
Higher education (HB 1003)	37,500,000	Reduce by \$37.5 million - 1/2 of increase
Department of Corrections and Rehabilitation (HB 1015)	29,000,000	Reduce by \$10 million - 1/2 of increase excluding COVID funds for salaries
Homestead credit increase property tax relief (SB 2136)	94,500,000	Anticipate claims at approximately 70%
Other agencies and misc. bills	83,000,000	Reduce by \$83 million - 1/2 of increase
 Total ongoing appropriations	 <u>\$5,671,100,000</u>	 16.2% increase from base level
 One-time appropriations	 266,250,000	 Reduce \$617.5 million crossover amount by \$351.3 million (57%)
 Total appropriations	 <u>\$5,937,350,000</u>	
 Ending balance	 <u>\$0</u>	

## Status of Strategic Investment and Improvements Fund

Estimated July 1, 2023, balance available for appropriation or transfer	\$1,387,387,584
Appropriations and transfers:	
HB 1003 - Higher education capital projects and capital building fund transfer	(372,260,100)
HB 1007 - Veterans Home parking lot and road repairs	(600,000)
HB 1012 - DOT matching for federal funds and flexible fund	(328,000,000)
HB 1014 - Industrial Commission research, grants, & loan guarantee	(110,000,000)
HB 1015 - DOCR new correctional facilities and IT needs	(165,057,000)
HB 1018 - Commerce transfer to development fund and other grants	(248,500,000)
HB 1020 - Ag Experiment Station improvements and deferred maintenance	(103,732,600)
HB 1021 - ITD digitization and customer management program	(16,500,000)
HB 1040 - Transfer to PERS	(240,000,000)
HB 1480 - Transfer to pay for success fund	(2,500,000)
SB 2002 - Secretary of State IT projects	(1,500,000)
SB 2009 - Agriculture Comm. transfer to bioscience innovation grant fund	(5,500,000)
SB 2012 - DHHS transfer to human service fund for county social services	(21,600,000)
SB 2012 - DHHS projects and facilities	(17,735,154)
SB 2015 - OMB deferred maintenance pool	(20,000,000)
SB 2016 - Adjutant General SIRN equipment	(2,700,000)
SB 2018 - Historical Society repairs and new exhibits	(5,095,000)
SB 2019 - Parks and Recreation deferred maintenance, projects, and grants	(12,500,000)
SB 2089 - Industrial Commission transfer to clean natural gas capture fund	(7,500,000)
SB 2136 - Tax Commissioner homestead tax credit program increase	<del>(135,000,000)</del>
SB 2242 - Bank of North Dakota transfer to bulk propane storage tank fund	(15,000,000)
SB 2290 - Agriculture Commissioner grasslands grazing grants	(3,000,000)
<b>Estimated remaining funds available for appropriation or transfer</b>	<hr/> <b>(\$311,892,270)</b>

# Senate Scenario - Ongoing General Fund Revenues and Appropriations



