

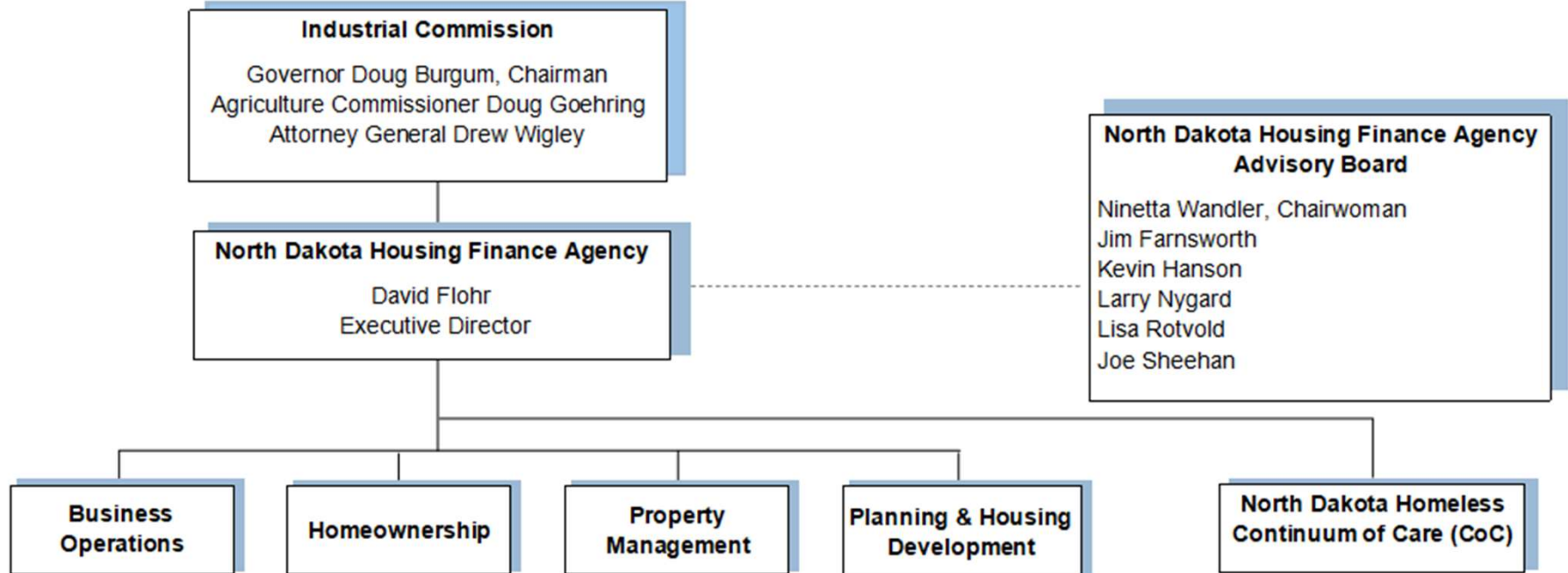
2023 Legislature

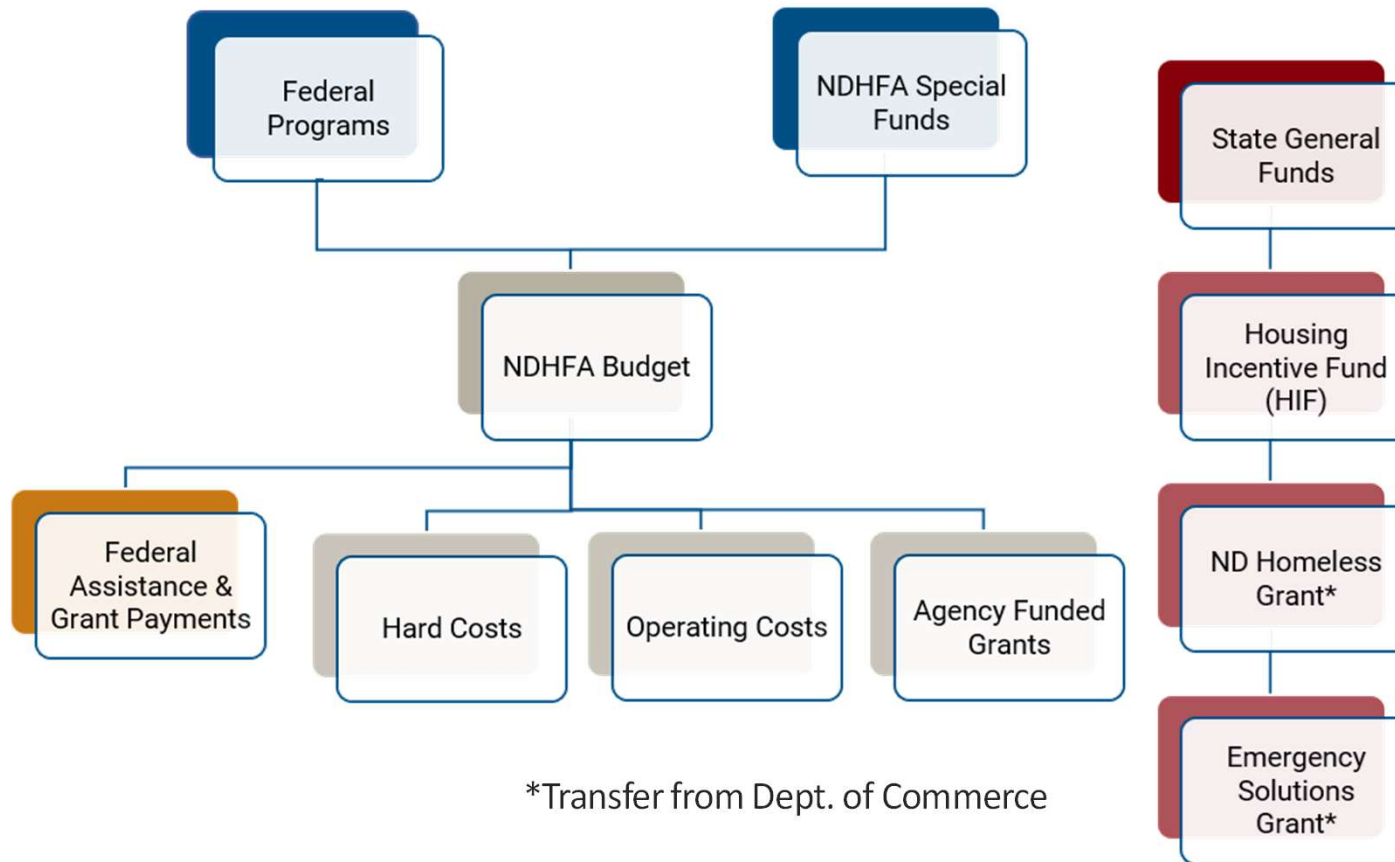
SENATE APPROPRIATIONS – HB 1014

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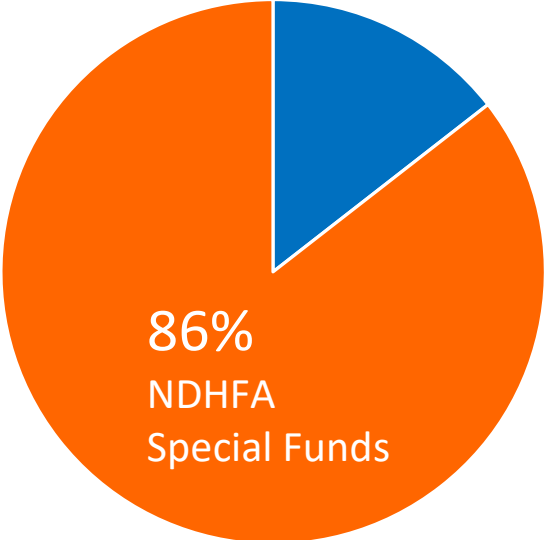


North Dakota Housing Finance Agency — FTE Count 49



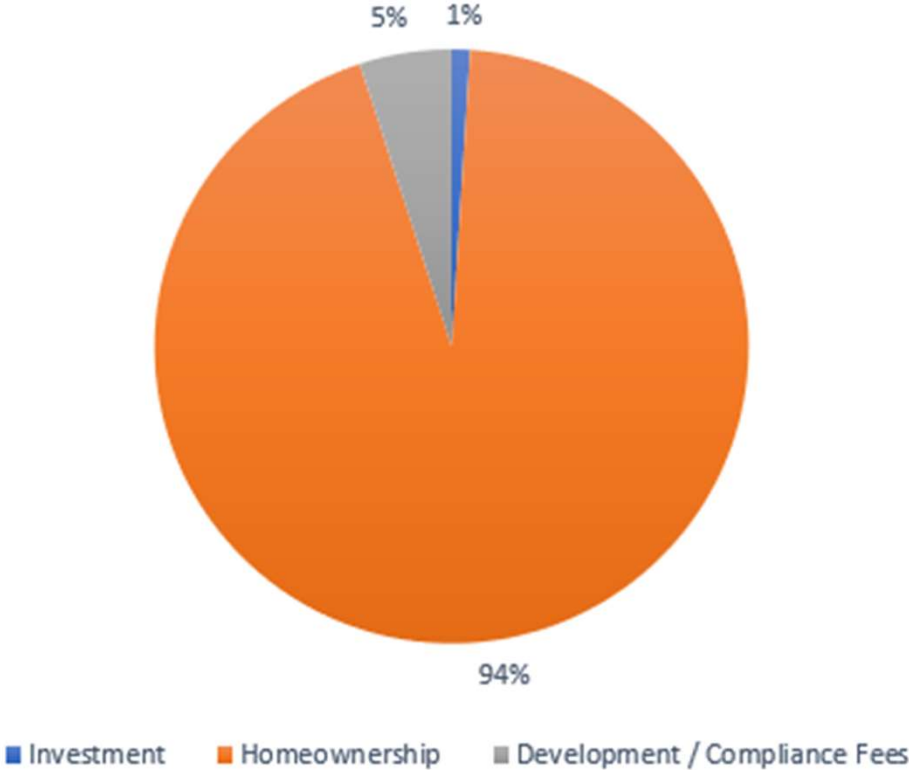


2023-25 Agency Request Operating Funding Source



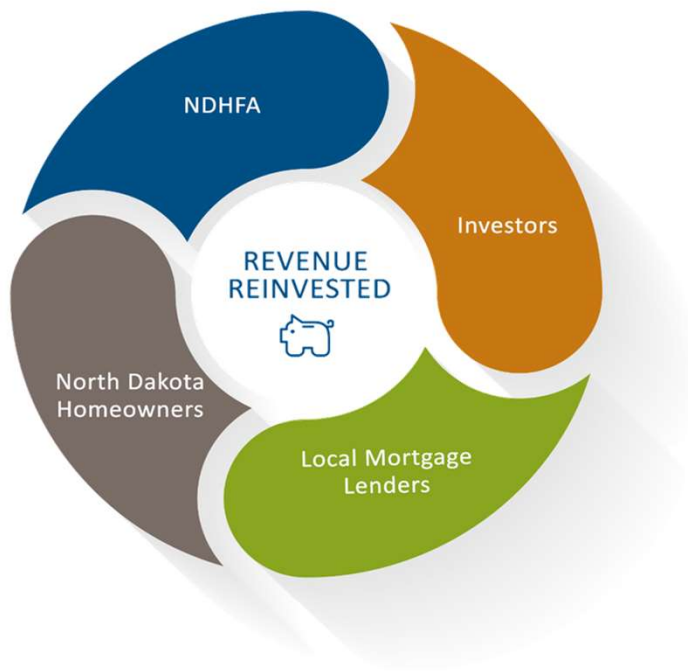
■ Federal ■ Special

2023-25 Special Fund Revenue



- Investment Income
- Homeownership Income
 - Loan Servicing
 - Bond Administration
- Development / Compliance
 - Application
 - Origination
 - Compliance

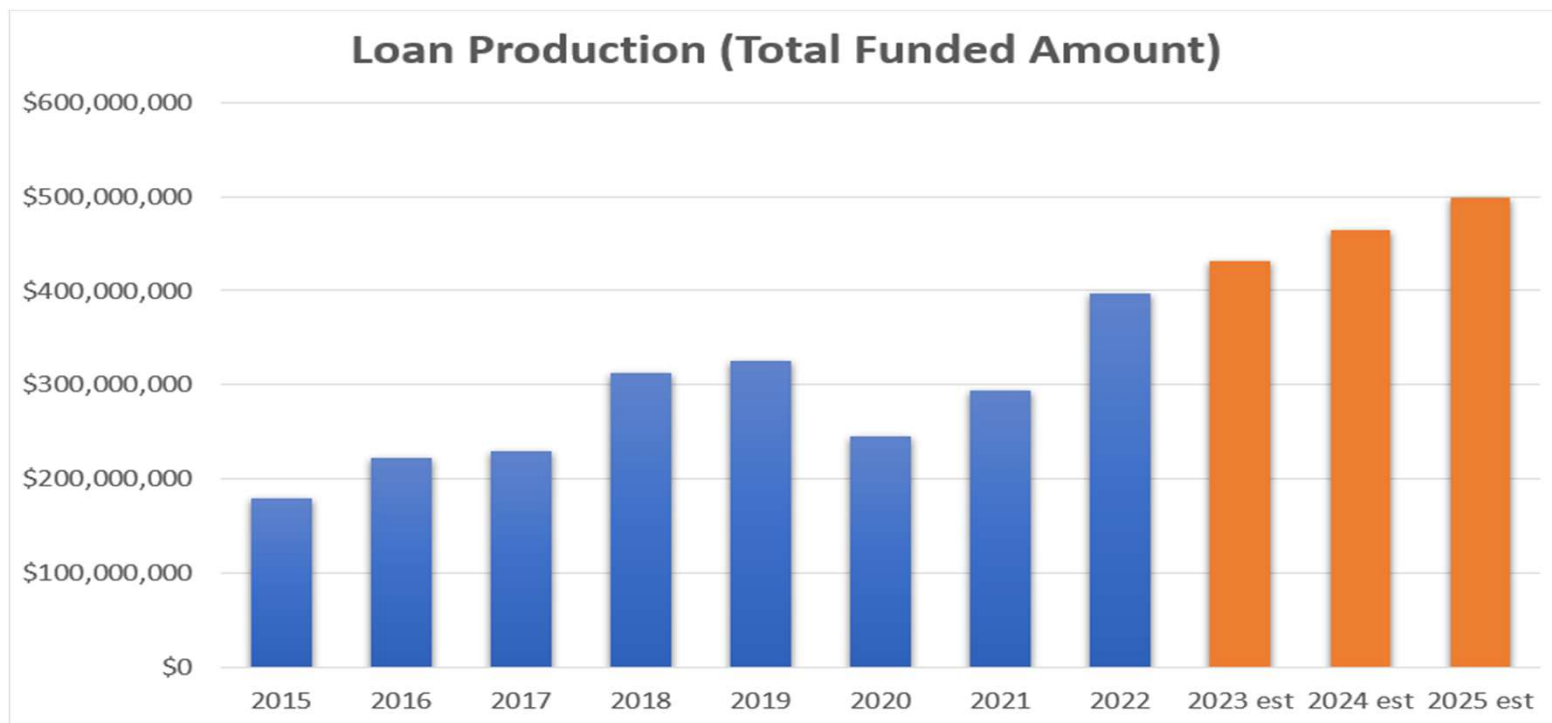
NDHFA Homeownership



Average Borrower saved
\$200 on payment

Revenue supports Agency
funded programs

Currently \$1.8 billion in assets
Over 13,000 loans



Agency Programs



Housing Needs Assessment

Young population

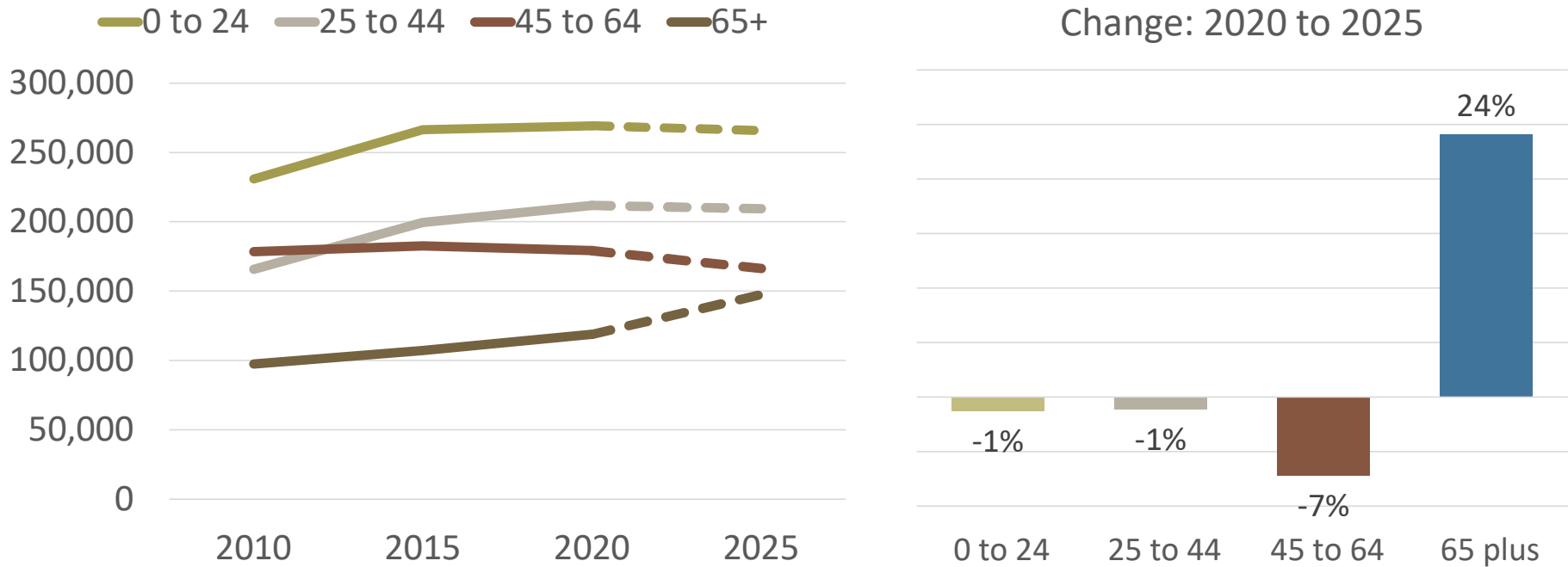
Age 65+ growing

Growth projected in **extremely** low-income to low-income groups

Age of housing stock

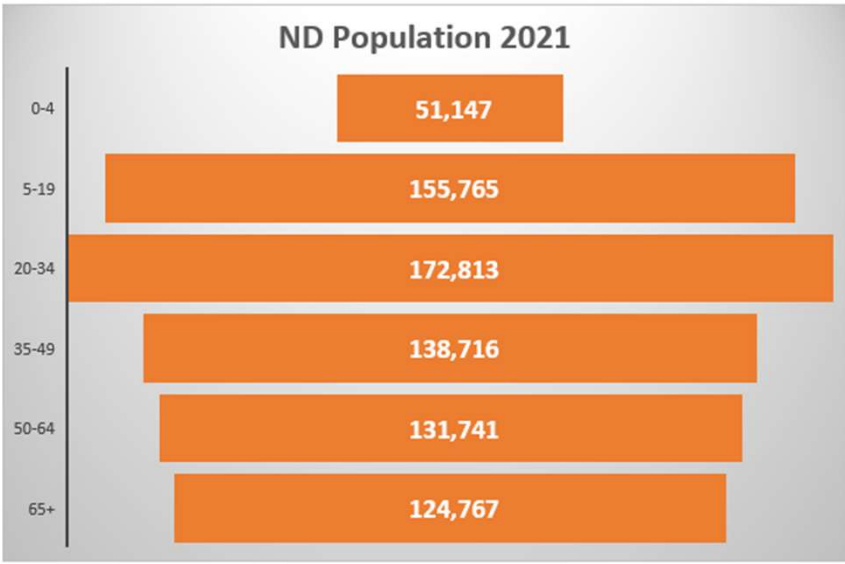
Total state population by age

2010-2020, 2025 projection – and Percent Change from 2020 to 2025



Source: U.S. Census Bureau and the Center for Social Research (2022b)

ND Population



Data Source: www.usafacts.org

Projected Change in Households by Income 2020 to 2025

Household Income Ranges	% Change 2020-2025
Extremely Low (less than) \$26,070)	6.4%
Very Low (\$26,070 - \$43,450)	4.9%
Low (\$43,451 - \$69,520)	2.4%
Lower Moderate (\$69,521 - \$99,935)	1.5%
Moderate (\$99,936 - \$121,660)	0.3%
Upper (greater than \$121,661)	-0.1%

Housing Stock Age

Prior to 1960 = 29%

1960 to 1979 = 27%

1980 to 1999 = 20%

Since 2000 = 24%



Requests

Agency-Funded Programs

Program Transfer from Commerce

FTE request

Operations and Temporary Salaries

Housing Incentive Fund

Agency Funded Programs

Housing Reinvestment



North
Dakota
Homeless
Grant

Emergency
Solutions
Grant

Transfer from Commerce

Fits with NDHFA Programs

No FTE transfer or request



Homeless 2022
5,622 persons

2,021

Student Homelessness

per DPI 21-22 school year

**House Approved – ND Homeless Grant
and match for federal Emergency
Solutions Grant**

\$2.5 million

FTE History


2017 – two positions cut



2019 – no positions added



2021 – 4 positions added due to program transfers from Commerce and BND. 1 additional added for year 2 of biennium per loan production



Current 49 FTEs – no vacant positions

FTE Request

House approved 4:

- Business Analysts – 2
- Mortgage Specialist – 1 (with trigger based on loan volume)
- Compliance – 1

- Agency Additional Request Compliance – 1

All Paid with NDHFA Special Funds

FTE Request - Compliance – 1 more!

- Complexity of federal regulations and mortgage investment/bond reporting
- 1 FTE allocating **PART** of their time for approximately **\$1.8 billion** in assets
- Private sector - internal auditor for every **\$400 million** in average daily assets
- Ratio if 2 positions added – **1:\$900** million in assets
- Past due – should have been hired a decade ago

Additional Ask above House Approved

FTE Cost - \$218,908

Operations - \$165,642

- Retirements – 11 eligible now – expect 9 to retire before 2025
- Training required for new employees
- Increase costs for rent, IT, contracts, equipment, etc.

Temporary Salaries - \$42,000

Total Cost = \$426,550

All paid with NDHFA Special Funds



Housing Incentive Fund

SB 2220 - \$50 million

Governor - \$25 million

House approved

\$12.5 million



Contact Information

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