

NORTH DAKOTA SECURITIES DEPARTMENT

WHO WE ARE

10
 Team Members

WHAT WE DO

We **protect** investors and **support** legitimate capital formation.

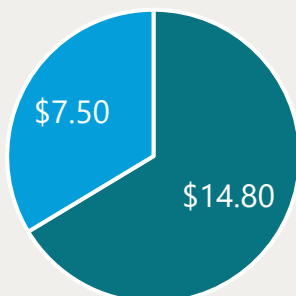
WHY WE DO IT

In a **securities transaction**, it is the **investor** that carries the **risk**. Investor **confidence** in the **integrity of our capital markets** drives economic **growth** and financial **security**.

WHAT WE EARN

\$22.3
 million

- Industry Registration
- Securities & Franchise Filings

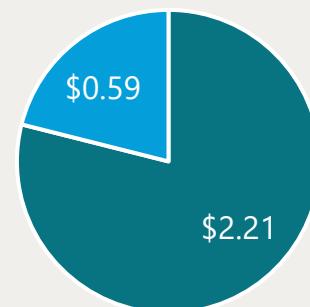


2019-2021

WHAT WE SPEND

\$2.8
 million

- Salaries
- Operating



2021-2023

WHO WE SERVE

Investors

who seek to build wealth and financial security by investing in our capital markets.



Business Owners

who seek to raise capital from investors by issuing securities.



Industry

firms and professionals who want to do business with North Dakota investors.



Teachers & Students

who support and benefit from financial capability programs.



Seniors

who are target #1 and need to learn about financial fraud and exploitation.

65+

NORTH DAKOTA SECURITIES DEPARTMENT

HOW WE SERVE



Industry Registration

Investment firms and professionals that want to do business in the state must be approved and registered by the Department.



Examinations

Routine and for-cause examinations of the books and records of investment firms uncover deficiencies and act as a deterrent against misconduct.



Investigations & Enforcement

The Department investigates investment fraud and misconduct and takes enforcement actions as necessary. Criminal referrals are made when appropriate.



Capital Formation Regulation

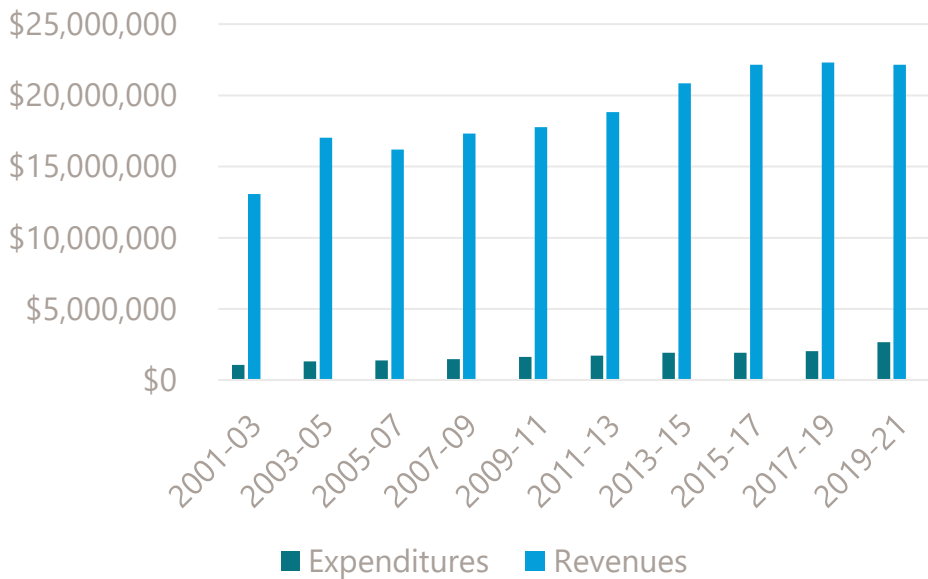
Businesses issuing securities in exchange for investment capital must appropriately register the offering with the Department or qualify for an exemption.



Investor Education & Outreach

Programs and content offered by the Department help our citizens build financial knowledge and capability, and also help them recognize and avoid investment fraud.

REVENUE IMPACT



20 Year Totals

\$187,669,496 Earned

\$17,122,852 Spent

\$170,546,644 GF Net

2021-2023 B-T-D BY THE NUMBERS

Conducted
251
Examinations
and
Investigations

Processed
157,435
Industry
Registrations

Reached
8,101
Students with
Financial
Literacy
Programs

Recovered
\$5.4
Million
For Investors