



GREATER NORTH DAKOTA CHAMBER
HB 1266
Senate Finance and Taxation Committee
Chairman Jordan Kannianen
March 6, 2023

Mr. Chairman and members of the Committee, my name is Andrea Pfennig with the Greater North Dakota Chamber. GNDC is North Dakota's largest statewide business advocacy organization, with membership represented by small and large businesses, local chambers, and trade and industry associations across the state. We stand in **support** of House Bill 1266.

HB 1266 would enable cities to reapply for the Renaissance Zone program. It also enables taxpayers that have participated in the program to receive the agreed upon tax incentive even if the Renaissance Zone itself expires.

Our members support equitable, competitive, and consistent tax structure that fosters long-term revenue stability and provides certainty to business for sustained growth and investment. We feel that the Renaissance Zone program has proven to be a successful tool for economic development. We also feel that it is important to provide consistency by enabling those taxpayers that have completed a project in good faith to receive the agreed upon tax incentive.

Mr. Chairman and members of the Committee, we urge a Do Pass on HB 1266.