



North Dakota Real Estate Commission
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www.realestatend.org

Letter in favor of HB 1190

March 6, 2023

Senator Doug Larsen, Chair
Senate Industry and Business Committee
State Capitol
600 East Boulevard Avenue
Bismarck ND 58505

Chairman Larsen and members of the Senate Industry and Business Committee,

The North Dakota Real Estate Commission voted unanimously in support of House Bill 1190 as introduced in the House.

HB 1190 amends real estate license law by requiring a real estate license to publicly market for sale an equitable interest in a contract for the purchase of real property between a property owner and a prospective purchaser. This practice is commonly referred to as "wholesaling."

The commission has not taken any additional official action on HB 1190 since it was amended with language requiring disclosure of wholesaling.

Thank you for your consideration.

Sincerely,

Steven Link, Chair
Casselton

On behalf of all North Dakota Real Estate Commission members:

Tate Cymbaluk, Vice Chair	Sandra Meyer
Williston	Niagara

Scott Breidenbach	Steven Bitz
West Fargo	Bismarck

Members of the North Dakota Real Estate Commission are: Steven Link, Chair; Tate Cymbaluk, Vice Chair; members: Scott Breidenbach, Sandra Meyer, Steven Bitz. Staff: Jeanne Prom, executive director.