

Good Afternoon Senate Industry and Business Committee Member,

It is my hope that you would be in agreement with me today that the definition of money is very important especially in light of current events like banks failing and our uncertain times with rumors of war and political turmoil erupting. We are in an economic crisis due to unfortunate choices by our administration authorizing out of control spending, inflation and climbing debt which we all know leads to the devaluation of money.

I would entreat you to please support this effort by concerned citizens and legislators and render your do pass recommendation on SB 2392! This will protect ND from accepting a central bank digital currency in case the federal government succeeds in its efforts to implement one. North Dakota must do all we can to send a message to the federal government that educated, free thinking citizens will not allow the CBDC to replace our US dollar because we realize that it would take away our privacy and liberty. Look to China and their social media scores for clues to what could happen here because our personal funds would then be tracked and controlled by the government. Is this agreeable to you? It is odious to me.

Thank you for your respectful consideration regarding this pressing matter and for your diligent service to the state of North Dakota.

Alida Arnegard District 26