

Chairman Larson and Committee Members,

I have serious concerns with the language in HB1082 on page 5, lines 15-21. This language appears to open the door to allow the use of federally proposed Central Bank Digital Currency. It also excludes the use of cryptocurrencies, thus removing all competition against CBDC. Every transaction you or I would make using Central Bank Digital Currency could be tracked, recorded, and even reversed by the federal government giving them complete control over how we spend our money. This bill must be amended to remove this language and thus take a proactive step toward protecting the freedom of North Dakotans.