

Greetings Honorable Senators (Representatives)

I bring my position to the discussion on allowing e-tab machine games to not be closed at end of quarter. My personal qualifications are a CPA for 35+years and a Gaming Manager for 20+ years.

- I can see the gaming industry position and also the Gaming Divisions of Attorney General's position on this issue.
 - The Gaming industry 'side of the coin' would like to not have to close out the games as it requires additional work to be performed during the closeout procedures and start-up of the new quarter.
 - The Gaming Division 'side of the coin' does not like this procedure as it will not allow proper control and review procedures to be applied without adding additional staff member(s).

My solution would be to 'allow', in the law, to not close out the quarter, for e-tabs ONLY, but for those organizations that do so, an additional 1% surtax would be charged on the tax return (**on ALL gaming conducted for the quarter based on Adjusted Gross Proceeds, not just e-tabs that are not closed**).

- The 1% surtax collected would go solely to the Attorney General's Gaming Division to provide funding for additional staff to properly oversee this change in accounting procedures that the gaming industry 'seemingly' wants.

This solution would allow the flexibility that is appears that the Gaming industry wants, but it would also provide funding for the work that is being 'transferred' from the gaming organizations to the Gaming Division.

- As an Optional method, it would not penalize the organizations that do not mind closing out the quarters, per current law and rules.
 - If the organization closed all games for the quarter, then the surtax would not apply.
 - If any games would not be closed, the surtax would apply.

I do realize that this position would be deemed as a proposed amendment, and I do apologize for any additional work that this may cause, if the position would be considered as a viable option for the committee.

Thank you for your time and consideration of my viewpoint.

George A Zeller