



Chairman Larson, and members of the Senate Judiciary Committee:

Thank you for the opportunity to provide testimony today in support of HCR 3002. My name is David Prestwood, testifying on behalf of DraftKings, a member of the Sports Betting Alliance (SBA).

DraftKings is a digital sports entertainment and gaming company created to fuel the competitive spirit of sports fans with products that range across daily fantasy, regulated gaming, and digital media. Headquartered in Boston and launched in 2012, DraftKings is the only U.S.-based vertically integrated sports betting operator. DraftKings is a multi-channel provider of sports betting and gaming technologies, powering sports and gaming entertainment in 17 countries. DraftKings' Sportsbook is live with mobile sports wagering in 21 states.

Simply put, a vote in favor of HCR 3002 is a vote to allow your constituents the opportunity to voice their support or opposition for legal sports wagering in North Dakota. I also want to emphasize that it is a vote for legal sports wagering – illegal sports wagering is already occurring in the state.

Importantly, should the voters decide in November 2024, you and your colleagues in the legislature will have the ability to create a well-regulated, user-friendly market, with strong consumer protections that allow the mobile industry to thrive, while implementing important policy decisions, like responsible gaming measures, restrictions and oversight on event and wager types, and tax benefits for the state – none of which exist in the illegal market.

Legal operators work proactively with legislators and regulators to collaboratively create a consumer-friendly, well protected market. We also work with sophisticated technology partners to ensure compliance with state and federal law, which will further protect North Dakotans and will also ensure that all legal wagering activity is happening within the parameters set by the state.

As I mentioned above, DraftKings is live with mobile sports wagering in 21 states. We work with legislators and regulators to create, implement, and abide by requirements in each of those states. Many of these requirements are similar across jurisdictions, but each state decides for itself what the market looks like – a decision made starting in the legislature. By sending HCR 3002 to the voters in 2024, your constituents will have a voice in the potential of opening a new form of entertainment. If the voters say yes, you and your colleagues will have the opportunity to construct the market in a way that makes sense for North Dakota.

Thank you for allowing me to appear today and share our experience. I would be happy to answer any questions you may have.