



North Dakota Legislative Council

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September 5, 2025

MEETING NOTICE

Representative Mike Lefor, Chairman, has called a meeting of the **BUDGET SECTION - LEADERSHIP DIVISION**.

Date: Wednesday, September 24, 2025

Time: 1:00 p.m.

Place: Harvest Room, State Capitol, Bismarck

Video: This meeting can be viewed online at <https://video.ndlegis.gov>.

Agenda: Presentations by representatives of the Office of Management and Budget regarding general fund investment income and potential reductions in federal funds; presentation by the State Treasurer regarding rates of return on general fund investments; presentations by representatives of the Retirement and Investment Office regarding investments and returns for selected state funds; and presentations by representatives of the Bank of North Dakota regarding interest rates and the activities and plans of the Cash Management Board.

Special Note: Anyone who plans to attend the meeting and needs assistance because of a disability should contact the Legislative Council staff as soon as possible.

Committee Members: Representatives Mike Lefor, Glenn Bosch, Gretchen Dobervich, Zachary Ista, Don Vigesaa, Robin Weisz; Senators Brad Bekkedahl, Josh Boschee, Kathy Hogan, David Hogue, Jerry Klein

Staff Contacts: Brady A. Larson, Assistant Legislative Budget Analyst and Auditor
Allen H. Knudson, Legislative Budget Analyst and Auditor

Any member unable to attend this meeting is asked to notify this office as soon as possible.

Sincerely,

/S/

John Bjornson
Director

JB/MB