



BUDGET SECTION - REGULATORY DIVISION

Wednesday, June 24, 2026
Room 327C, State Capitol
Bismarck, North Dakota

1:00 p.m. Call to order
Roll call
Consideration of the [minutes of the March 18, 2026, meeting](#)
Comments by the Chairman

INDUSTRIAL COMMISSION

1:05 p.m. Presentation by the Legislative Council staff of the report on compliance with legislative intent for the Industrial Commission

1:10 p.m. Presentation by a representative of the Industrial Commission regarding:

- A brief overview of the funding for the agency included in Senate Bill No. 2014 (2025) and major agency initiatives for the 2025-27 biennium
- The status of funding for grants and projects for the 2025-27 biennium, including the following:
 - Clean Sustainable Energy Authority Grant Program
 - Enhanced Oil Recovery Grant Program
 - Electric grid resiliency grant
 - Salt cavern underground energy storage business case analysis
 - Research Technology Park Grant Program
- The status of state funds administered by the agency, including actual amounts for the 2023-25 biennium and estimates for the 2025-27 biennium for the following:
 - Lignite Research Fund
 - Oil and Gas Research Fund
 - State Energy Research Center Fund

BANK OF NORTH DAKOTA

2:00 p.m. Presentation by the Legislative Council staff of the report on compliance with legislative intent for the Bank of North Dakota

2:05 p.m. Presentation by a representative of the Bank of North Dakota regarding:

- A brief overview of the funding for the agency included in Senate Bill No. 2014 and major agency initiatives for the 2025-27 biennium
- The status of the Bank's profits and transfer of the Bank's profits for the 2025-27 biennium

- The status loans and lines of credit from the Bank authorized by the Legislative Assembly for the 2025-27 biennium, including the loan guarantees and any defaults under North Dakota Century Code Chapter 6-09.7
- The status of interest rate buydown and revolving loan funds administered by the Bank, including actual amounts for the 2023-25 biennium and estimates for the 2025-27 biennium for the following:

Partnership in Assisting Community Expansion (PACE) Fund

Ag PACE Fund

Biofuels PACE Fund

Beginning Farmer Revolving Loan Fund

Rebuilders Permanent Loan Fund

Infrastructure Revolving Loan Fund

Legacy Infrastructure Loan Fund

Water Infrastructure Revolving Loan Fund

Bulk Propane Storage Tank Revolving Loan Fund

Rail Revolving Loan Fund

Economic Diversification Research Fund

Agriculture Diversification and Development Fund

School Construction Assistance Revolving Loan Fund

Health Information Technology Planning Loan Fund

Medical Facility Infrastructure Loan Fund

Extraordinary Medical Needs Housing Loan Fund

COMMENTS AND DISCUSSION

3:20 p.m. Comments by interested persons and committee discussion

3:30 p.m. Adjourn

A livestream of the meeting will be available to the public at: <https://video.ndlegis.gov>.

Committee Members

Senators: Ronald Sorvaag (Chairman), Cole Conley, Scott Meyer, Donald Schaible, Paul J. Thomas
 Representatives: Glenn Bosch, Mike Brandenburg, Jay Fisher, Keith Kempenich, Lisa Meier, David Monson, Brandy L. Pyle

Staff Contacts: Adam Mathiak, Senior Fiscal Analyst
 Grant Gader, Fiscal Analyst