Legislative Council
600 East Boulevard Avenue, Bismarck, ND 58505

LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD

Wednesday, October 28, 2026
Workforce Safety Insurance Board Room, 1600 East Century Ave
Bismarck, North Dakota

Senator Jerry Klein, Chairman, called the meeting to order at 8:30 a.m.

Members present: Senators Jerry Klein, Kathy Hogan,* Scott Meyer*; Representatives Glenn Bosch, Keith Kempenich,* Jonathan Warrey; Citizen Members Thomas Beadle, Brian Kroshus, Joe Morrissette

Member absent: Citizen Member Don Morgan

Others present: Jodi A. Smith, Retirement and Investment Office
**Attended remotely*

It was moved by Representative Warrey, seconded by Representative Bosch, and carried on a voice vote that the minutes of the August 12, 2026, meeting be approved as distributed.

LEGACY FUND WEBSITE

Ms. Jodi A. Smith, Executive Director, Retirement and Investment Office, presented information (appendix) regarding a new Legacy Fund website. She noted:

- The website was developed as required under North Dakota Century Code Section 21-10-06.3 with development completed in 15 months.
- Information on the website includes the history of the Legacy Fund, investment holdings by type and country, investment returns, in-state investments, uses of the distributions from the fund, and financial and performance reports.
- Detailed investment holdings will be updated annually, but financial and performance reports will be updated monthly.

Ms. Smith provided a demonstration of the website, which is accessible to the public at legacyfund.nd.gov.

No further business appearing, Chairman Klein adjourned the meeting at 9:10 a.m.

Adam Mathiak
Senior Fiscal Analyst

ATTACH:1