Sixty-ninth Legislative Assembly of North Dakota

# **SENATE BILL NO. 2120**

Introduced by

State and Local Government Committee

(North Dakota Public Employees Retirement System)

# 1 A BILL for an Act to provide for a transfer to the highway patrol troopers' retirement system fund.

# 2 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

# 3 SECTION 1. TRANSFER - STRATEGIC INVESTMENT AND IMPROVEMENTS FUND TO

# 4 HIGHWAY PATROL TROOPERS' RETIREMENT SYSTEM FUND. The office of management

- 5 and budget shall transfer the sum of \$35,700,000 from the strategic investment and
- 6 improvements fund to the highway patrol troopers' retirement system fund, for the purpose of
- 7 increasing the funded liability of the highway patrol troopers' retirement plan to ninety percent as
- 8 of January 1, 2026, during the biennium beginning July 1, 2025, and ending June 30, 2027.