Sixty-ninth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 7, 2025

HOUSE BILL NO. 1117 (Government and Veterans Affairs Committee) (Teachers' Fund for Retirement Board of Trustees)

AN ACT to amend and reenact subsection 4 of section 15-39.1-10 of the North Dakota Century Code, relating to eligibility for normal retirement benefits.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 4 of section 15-39.1-10 of the North Dakota Century Code is amended and reenacted as follows:

4. For a member who attains age seventy and one-half before January 1, 2020, the member's required beginning date is no later than April first of the calendar year following the year the member attains age seventy and one-half or April first of the calendar year following the year the member terminates covered employment, whichever is later. For a member who attains age seventy and one-half after December 31, 2019, the member's required beginning date is no later than April first of the calendar year following the year the member attains age seventy-two or April first of the calendar year following the year the member terminates covered employment, whichever is later. Payments must be made over a period of time which does not exceed the life expectancy of the member or the joint life expectancy of the member and the beneficiary. Payment of minimum distributions must be made in accordance with section 401(a)(9) of the Internal Revenue Code [26 U.S.C. 401(a)(9)], as amended, and the regulations issued under that section, as applicable to governmental plans.

H. B. NO. 1117 - PAGE 2

	Speaker of the House			President of the Senate	
	Chief C	Clerk of the House		Secretary of the Senate	
This certifies th Assembly of No	at the within bi orth Dakota and	ll originated in the I is known on the r	House of Represectords of that bo	sentatives of the Sixtyody as House Bill No. 1	ninth Legislative 117.
House Vote:	Yeas 87	Nays 0	Absent 7		
Senate Vote:	Yeas 47	Nays 0	Absent 0		
				Chief Clerk of the Ho	ouse
Received by the Governor atM. on					, 2025.
Approved atM. on					, 2025.
				Governor	
Filed in this offi	ce this	day of			, 2025,
at o'	clock	_M.			
				Secretary of State	