

STATEMENT OF PURPOSE OF AMENDMENT:**House Bill No. 1005 - State Treasurer - Senate Action**

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$1,605,584	\$2,581,015	(\$788,326)	\$1,792,689
New and vacant FTE pool		54,672	(18,026)	36,646
Operating expenses	265,346	1,069,604	(510,000)	559,604
Coal severance payments	118,000	122,000		122,000
Carbon dioxide pipeline payments		2,000,000	(1,000,000)	1,000,000
Total all funds	\$1,988,930	\$5,827,291	(\$2,316,352)	\$3,510,939
Less estimated income	0	1,711,352	(1,416,352)	295,000
General fund	\$1,988,930	\$4,115,939	(\$900,000)	\$3,215,939
FTE	7.00	11.00	(4.00)	7.00

Department 120 - State Treasurer - Detail of Senate Changes

	Removes a Transfer of Unclaimed Property ¹	Adds Salary Equity Funding ²	Adjusts Funding for Carbon Dioxide Pipeline Payments ³	Increases Funding for One-Time Items ⁴	Total Senate Changes
Salaries and wages	(\$888,326)	\$100,000			(\$788,326)
New and vacant FTE pool	(18,026)				(18,026)
Operating expenses	(695,000)			\$185,000	(510,000)
Coal severance payments					
Carbon dioxide pipeline payments			(\$1,000,000)		(1,000,000)
Total all funds	(\$1,601,352)	\$100,000	(\$1,000,000)	\$185,000	(\$2,316,352)
Less estimated income	(1,601,352)	0	0	185,000	(1,416,352)
General fund	\$0	\$100,000	(\$1,000,000)	\$0	(\$900,000)
FTE	(4.00)	0.00	0.00	0.00	(4.00)

¹ Funding of \$1,601,352 from special funds, including \$8,000 of one-time funding, and 4 FTE positions related to a transfer of unclaimed property from the Department of Trust Lands to the State Treasurer are removed. The House added the funding and FTE positions.

² Funding of \$100,000 from the general fund is added for salary equity increases. The House version did not include this funding.

³ Funding for carbon dioxide pipeline payments is decreased by \$1 million, from \$2 million to \$1 million. The House version provided \$2 million.

⁴ One-time funding from the strategic investment and improvements fund (SIIF) for operating expenses related to information technology costs is increased by \$185,000, from \$110,000 to \$295,000. The House version provided \$110,000 of one-time funding from SIIF.

The Senate version removes various sections, which were added in the House version, related to the transfer of unclaimed property from the Department of Trust Lands to the State Treasurer and adds an emergency clause related to one-time funding of \$295,000 from SIIF for information technology projects.