

STATEMENT OF PURPOSE OF AMENDMENT:**House Bill No. 1010 - Insurance Department - Conference Committee Action**

	Base Budget	House Version	Conference Committee Changes	Conference Committee Version	Senate Version	Comparison to Senate
Salaries and wages	\$10,746,226	\$11,849,389	\$2,851,987	\$14,701,376	\$14,814,626	(\$113,250)
New and vacant FTE pool		266,964	58,172	325,136	556,803	(231,667)
Operating expenses	2,637,667	2,608,188	643,171	3,251,359	3,257,189	(5,830)
Capital assets		90,000		90,000	90,000	
Grants	2,400,000	2,400,000		2,400,000	2,400,000	
Total all funds	\$15,783,893	\$17,214,541	\$3,553,330	\$20,767,871	\$21,118,618	(\$350,747)
Less estimated income	15,783,893	17,214,541	3,553,330	20,767,871	21,118,618	(350,747)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	47.00	47.00	10.00	57.00	58.00	(1.00)

Department 401 - Insurance Department - Detail of Conference Committee Changes

	Combines the Securities Department into the Insurance Department ¹	Adds Attorney Equity Funding ²	Adds Fire Marshal Equity Funding ³	Adds Funding for Comp Time/Overtime for Fire Marshal ⁴	Adds Funding for Accrued Leave Payout ⁵	Total Conference Committee Changes
Salaries and wages	\$2,686,987	\$90,000	\$25,000	\$20,000	\$30,000	\$2,851,987
New and vacant FTE pool	58,172					58,172
Operating expenses	643,171					643,171
Capital assets						
Grants						
Total all funds	\$3,388,330	\$90,000	\$25,000	\$20,000	\$30,000	\$3,553,330
Less estimated income	3,388,330	90,000	25,000	20,000	30,000	3,553,330
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	10.00	0.00	0.00	0.00	0.00	10.00

¹ Securities Department funding is transferred to the Insurance Department as a new division, pursuant to Senate Bill No. 2214, the same as the Senate.

² Salary equity funding is added for staff attorneys. The Senate added \$150,000 for attorney salary equity. The Senate had also added \$237,497 for 1 FTE attorney position which the Conference Committee did not include.

³ Salary equity funding is added for fire marshal staff. The Senate added \$45,000 for fire marshal staff salary equity.

⁴ One-time funding is added for fire marshal compensatory time and overtime, the same as the Senate.

⁵ One-time funding is added for accrued leave payouts. The Senate added \$63,250 for accrued leave payouts.

House Bill No. 1010 - Other Changes - Conference Committee Action

A section is added amending Section 10-04-10 to increase securities registration fees, the same as the Senate. The fee changes are estimated to increase general fund revenues by \$3,888,320 for the 2025-27 biennium.