

February 7, 2025

Sixty-ninth
Legislative Assembly
of North Dakota

PROPOSED AMENDMENTS TO

HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated from special funds, to the retirement and investment
6 office for the purpose of defraying the expenses of the retirement and investment office, for the
7 biennium beginning July 1, 2025, and ending June 30, 2027, as follows:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
10 Salaries and wages	\$8,552,467	\$0	\$8,552,467
11 Operating expenses	2,731,037	0	2,731,037
12 Contingencies	200,000	0	200,000
13 Total special funds	\$11,483,504	\$0	\$11,483,504
14 Full-time equivalent positions	34.00	0.00	34.00
15 Salaries and wages	\$8,552,467	\$3,539,528	\$12,091,995
16 New and vacant FTE pool	0	470,466	470,466
17 Operating expenses	2,731,037	1,029,096	3,760,133
18 Contingencies	200,000	0	200,000

1	<u>Total special funds</u>	<u>\$11,483,504</u>	<u>\$5,039,090</u>	<u>\$16,522,594</u>
2	<u>Full-time equivalent positions</u>	<u>34.00</u>	<u>1.00</u>	<u>35.00</u>

3 **SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO**
4 **SEVENTIETH LEGISLATIVE ASSEMBLY.** The following amounts reflect the one-time funding
5 items included in the appropriation in section 1 of this Act which are not included in the entity's
6 base budget for the 2027-29 biennium and which the entity shall report to the appropriations
7 committees of the seventieth legislative assembly regarding the use of this funding:

8	<u>One-Time Funding Description</u>	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
9	Information technology consulting	<u>\$0</u>	<u>\$250,000</u>	<u>\$250,000</u>
10	Total	<u>\$0</u>	<u>\$250,000</u>	<u>\$250,000</u>

11 **SECTION 3. NEW AND VACANT FTE POOL - LIMITATION - TRANSFER REQUEST.** The
12 retirement and investment office may not spend funds appropriated in the new and vacant FTE
13 pool line item in section 1 of this Act, but may request the office of management and budget to
14 transfer funds from the new and vacant FTE pool line item to the salaries and wages line item in
15 accordance with the guidelines and reporting provisions included in House Bill No. 1015, as
16 approved by the sixty-ninth legislative assembly.