

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the department of
2 financial institutions.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated from special funds, to the department of financial
6 institutions for the purpose of defraying the expenses of the department of financial institutions,
7 for the biennium beginning July 1, 2025, and ending June 30, 2027, as follows:

| | <u>Base Level</u> | <u>Adjustments or Enhancements</u> | <u>Appropriation</u> |
|-----------------------------------|-------------------|--|----------------------|
| 10 Salaries and wages | \$8,182,839 | \$0 | \$8,182,839 |
| 11 Operating expenses | 2,146,917 | 0 | 2,146,917 |
| 12 Contingency | <u>20,000</u> | <u>0</u> | <u>20,000</u> |
| 13 Total special funds | \$10,349,756 | \$0 | \$10,349,756 |
| 14 Full-time equivalent positions | 35.00 | 0.00 | 35.00 |

15 **SECTION 2. EXEMPTION - LINE ITEM TRANSFERS.** Notwithstanding section 54-16-04,
16 the department of financial institutions may transfer funds between line items within section 1 of
17 this Act during the biennium beginning July 1, 2025, and ending June 30, 2027. The department
18 of financial institutions shall notify the office of management and budget and the legislative
19 council of any transfer made pursuant to this section.