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Adopted by the Finance and Taxation Committee
February 5, 2025

Sixty-ninth
Legislative Assembly
of North Dakota

PROPOSED AMENDMENTS TO

HOUSE BILL NO. 1319

Introduced by

Representatives Satrom, Ostlie

Senator Conley

A BILL for an Act to create and enact a new section to chapter 21-10 of the North Dakota Century Code, relating to a legacy fund disclosure website.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 21-10 of the North Dakota Century Code is created and enacted as follows:

Legacy fund disclosure website.

1. The state investment board shall maintain a publicly accessible website containing information regarding all legacy fund investments.

2. The website must list all companies, funds, ~~derivatives,~~ and other financial mechanisms in which the legacy fund is invested in accordance with state and federal laws. ~~For each investment, the website must list the:~~

~~a. Name of the company, fund, derivative, or other financial mechanism;~~

~~b. Country of incorporation or, if there is not a country of incorporation, the county of the principle manager of the fund, derivative, or other financial mechanism; and~~

~~c. Amount of legacy fund money invested in the company, fund, derivative, or other financial mechanism.~~

3. Within the limits of legislative appropriations, the state retirement and investment office may spend moneys necessary for the development and maintenance of the website.