

February 5, 2025

Sixty-ninth
Legislative Assembly
of North Dakota

PROPOSED AMENDMENTS TO

HOUSE BILL NO. 1319

Introduced by

Representatives Satrom, Ostlie

Senator Conley

1 A BILL for an Act to create and enact a new section to chapter 21-10 of the North Dakota
2 Century Code, relating to a legacy fund disclosure website.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 21-10 of the North Dakota Century Code is created
5 and enacted as follows:

6 **Legacy fund disclosure website.**

7 1. The state investment board shall maintain a publicly accessible website containing
8 information regarding all legacy fund investments.

9 2. The website must list all companies, funds, ~~derivatives,~~ and other financial
10 mechanisms in which the legacy fund is invested in accordance with state and federal

11 laws. For each investment, the website must list the:

12 ~~a. Name of the company, fund, derivative, or other financial mechanism;~~

13 ~~b. Country of incorporation or, if there is not a country of incorporation, the county of~~
14 ~~the principle manager of the fund, derivative, or other financial mechanism; and~~

15 ~~c. Amount of legacy fund money invested in the company, fund, derivative, or other~~
16 ~~financial mechanism.~~

17 3. Within the limits of legislative appropriations, the state retirement and investment office
18 may spend moneys necessary for the development and maintenance of the website.