

Introduced by

Senators Braunberger, Barta, Cory

Representatives Schneider, VanWinkle

1 A BILL for an Act to amend and reenact section 47-16-20 of the North Dakota Century Code,
2 relating to late fees on rents under a rental agreement.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 47-16-20 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **47-16-20. Rents - When payable - Late fees.**

- 7 1. When there is no contract or usage to the contrary, the rent of agricultural and wild
8 land ~~shall be~~ payable yearly at the end of each year. Rents of lodgings ~~shall be~~
9 payable monthly at the end of each month. Other rents ~~shall be~~ payable quarterly
10 at the end of each quarter from the time the lease takes effect. The rent for a lease
11 shorter than the periods herein specified ~~shall be in this subsection~~ is payable ~~at when~~
12 the ~~termination of the lease~~ is terminated.
- 13 2. If a rental payment by a lessee for a lodging under subsection 1 is not made by the
14 end of the month, or by a date otherwise specified in the rental agreement, a lessor
15 may charge a late fee in an amount not to exceed eight percent of the overdue rent
16 payment.