Sixty-ninth Legislative Assembly of North Dakota

SENATE BILL NO. 2134

Introduced by

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Senators Roers, Davison, Dever

Representatives Dockter, Schauer, Stemen

- 1 A BILL for an Act to amend and reenact subsection 1 of section 15-39.1-05.1 of the North
- 2 Dakota Century Code, relating to the composition of the teachers' fund for retirement board.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Subsection 1 of section 15-39.1-05.1 of the North Dakota 5 Century Code is amended and reenacted as follows:
 - 1. The authority to set policy for the fund rests in a board of trustees composed as follows:
 - a. The governor shall appoint, from a list of three nominees submitted to the governor by North Dakota united, two board members who are actively employed as elementary or secondary teachers in full-time positions not classified as school administrators. A board member appointed under this subdivision who terminates employment may not continue to serve as a member of the board.
 - b. The governor shall appoint, from a list of three nominees submitted to the governor by the North Dakota council of educational leaders, one board member who is actively employed as a full-time school administrator. A board member appointed under this subdivision who terminates employment may not continue to serve as a member of the board.
 - c. The governor shall appoint, from a list of three nominees submitted to the governor by the North Dakota retired teachers association, two board members who are the retired members of the fund.
 - d. The state treasurer <u>or designee</u> and the superintendent of public instruction <u>or designee</u>.