Sixty-ninth Legislative Assembly of North Dakota

## **SENATE BILL NO. 2143**

Introduced by

Senators Patten, Bekkedahl, Sickler

Representatives Mitskog, Novak, Porter

- 1 A BILL for an Act to amend and reenact section 57-51.1-07.9 of the North Dakota Century
- 2 Code, relating to revenue deposited in the state energy research center fund; to provide for a
- 3 continuing appropriation; and to provide an expiration date.

## 4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1. AMENDMENT.** Section 57-51.1-07.9 of the North Dakota Century Code is
- 6 amended and reenacted as follows:
- 7 57-51.1-07.9. State energy research center fund Continuing appropriation. (Effective
- 8 through June 30, <del>2029</del>2033)
- 9 The state energy research center fund is a special fund in the state treasury. Before
- 10 depositing oil and gas gross production tax and oil extraction tax revenues under section
- 11 57-51.1-07.5, one percent of the revenues must be deposited monthly into the state energy
- 12 research center fund, up to seven million five hundred thousandten million dollars per biennium.
- 13 All moneys deposited in the state energy research center fund and interest on all such moneys
- are appropriated on a continuing basis to the industrial commission for distribution to the state
- 15 energy research center. The state energy research center shall use the funds in accordance
- 16 with section 15-11-40.