

HOUSE BILL NO. 1534

Introduced by

Representatives Dockter, Bosch, Hagert, Headland, Heinert, Weisz, Porter

1 A BILL for an Act to create and enact a new section to chapter 57-02 of the North Dakota
2 Century Code, relating to limitations on true and full valuation increases without voter approval;
3 and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-02 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Limitation on true and full valuation increases.**

8 1. Notwithstanding any other provision of law, the true and full valuation on any parcel of
9 taxable property may not exceed by more than three percent the amount of the true
10 and full valuation on that parcel of taxable property in the preceding taxable year,
11 except to the extent improvements to the property have been made which were not
12 included in the true and full valuation of the property in the preceding taxable year. The
13 limitation in this section applies regardless of a sale, transfer, or other change in
14 ownership of the property.

15 2. True and full valuations exceeding the limitations under subsection 1 may be imposed
16 upon approval of a ballot measure, stating the proposed maximum allowable
17 percentage increase in true and full valuation, by a majority of the qualified electors of
18 the taxing district voting on the question at a statewide general or primary election.
19 True and full valuations exceeding the limitations under subsection 1 may be approved
20 by electors for not more than four taxable years at a time.

21 3. A city or county may not supersede or modify the application of this section under
22 home rule authority.

23 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
24 December 31, 2024.