

**HOUSE BILL NO. 1483**

Introduced by

Representatives Headland, D. Anderson, Koppelman, Vollmer, J. Olson, Hagert

Senators Kessel, Meyer, Rummel, Thomas

1 A BILL for an Act to amend and reenact subsection 4 of section 57-51.1-03 of the North Dakota  
2 Century Code, relating to the oil extraction tax rate reduction for oil produced from a new well  
3 drilled and completed outside the Bakken and Three Forks formations; and to provide an  
4 effective date.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1. AMENDMENT.** Subsection 4 of section 57-51.1-03 of the North Dakota  
7 Century Code is amended and reenacted as follows:

8 4. The first ~~seventy-five thousand~~ninety thousand barrels of oil produced during the first  
9 eighteen months after completion, from a well drilled and completed outside the  
10 Bakken and Three Forks formations, ~~and ten miles [16.10 kilometers] or more outside~~  
11 ~~an established field in which the industrial commission has defined the pool to include~~  
12 ~~the Bakken or Three Forks formation~~, is subject to a reduced tax rate of two percent of  
13 the gross value at the well of the oil extracted under this chapter.

14 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable production beginning after  
15 June 30, 2025.