

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2225 - Department of Commerce - House Action**

| | Base Budget | Senate Version | House Changes | House Version |
|-----------------------|------------------------|---------------------------|--------------------------|--------------------------|
| HOME program grants | | \$50,000,000 | (\$20,000,000) | \$30,000,000 |
| Total all funds | \$0 | \$50,000,000 | (\$20,000,000) | \$30,000,000 |
| Less estimated income | 0 | 50,000,000 | (20,000,000) | 30,000,000 |
| General fund | \$0 | \$0 | \$0 | \$0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 |

Department 601 - Department of Commerce - Detail of House Changes

| | Reduces One- Time Funding for Grants¹ | Total House Changes |
|-----------------------|---|--------------------------------|
| HOME program grants | (\$20,000,000) | (\$20,000,000) |
| Total all funds | (\$20,000,000) | (\$20,000,000) |
| Less estimated income | (20,000,000) | (20,000,000) |
| General fund | \$0 | \$0 |
| FTE | 0.00 | 0.00 |

¹ One-time funding of \$20 million from the strategic investment and improvements fund (SIIF) is reduced to provide a total of \$30 million for housing for opportunity, mobility, and empowerment program grants to political subdivisions. The Senate provided \$50 million from SIIF for the program.

Senate Bill No. 2225 - Other Changes - House Action

The amendment also allows the department to provide funding for a project that includes existing residential lots, adjusts allocations, and requires \$2 of matching funds for every \$1 provided from the state.