STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2225 - Department of Commerce - House Action

	Base Budget	Senate Version	House Changes	House Version
HOME program grants		$50,000,000	($20,000,000)	$30,000,000
Total all funds	$0	$50,000,000	($20,000,000)	$30,000,000
Less estimated income	0	50,000,000	(20,000,000)	30,000,000
General fund	$0	$0	$0	$0
FTE	0.00	0.00	0.00	0.00

Department 601 - Department of Commerce - Detail of House Changes

	Reduces One-Time Funding for Grants[1]	Total House Changes
HOME program grants	($20,000,000)	($20,000,000)
Total all funds	($20,000,000)	($20,000,000)
Less estimated income	(20,000,000)	(20,000,000)
General fund	$0	$0
FTE	0.00	0.00

[1] One-time funding of $20 million from the strategic investment and improvements fund (SIIF) is reduced to provide a total of $30 million for housing for opportunity, mobility, and empowerment program grants to political subdivisions. The Senate provided $50 million from SIIF for the program.

Senate Bill No. 2225 - Other Changes - House Action

The amendment also allows the department to provide funding for a project that includes existing residential lots, adjusts allocations, and requires $2 of matching funds for every $1 provided from the state.