## STATEMENT OF PURPOSE OF AMENDMENT:

## Senate Bill No. 2225 - Department of Commerce - Conference Committee Action

HOME program grants Community property improvement grants	Base Budget	Senate Version \$50,000,000	Conference Committee Changes (\$50,000,000) 5,000,000		House Version \$30,000,000	Comparison to House (\$30,000,000) 5,000,000
Total all funds Less estimated income General fund	\$0 0 \$0	\$50,000,000 50,000,000 \$0	(\$45,000,000) (45,000,000) \$0		\$30,000,000 30,000,000 \$0	(\$25,000,000) (25,000,000) \$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

## **Department 601 - Department of Commerce - Detail of Conference Committee Changes**

HOME program grants Community property improvement grants	Removes Funding for HOME Grants <sup>1</sup> (\$50,000,000)	Adds Funding for Community Property Improvement Grants <sup>2</sup> \$5,000,000	Total Conference Committee Changes (\$50,000,000) 5,000,000
Total all funds Less estimated income General fund	(\$50,000,000) (50,000,000) \$0	\$5,000,000 5,000,000 \$0	(\$45,000,000) (45,000,000) \$0
FTE	0.00	0.00	0.00

<sup>&</sup>lt;sup>1</sup> One-time funding of \$50 million from the strategic investment and improvements fund (SIIF) for housing for opportunity, mobility, and empowerment (HOME) program grants to political subdivisions is removed. The Senate provided \$50 million from SIIF for the program.

## Senate Bill No. 2225 - Other Changes - Conference Committee Action

The amendment also requires \$1 of matching funds for every \$1 provided from the state.

<sup>&</sup>lt;sup>2</sup> One-time funding of \$5 million is added from SIIF to provide community property improvement grants to political subdivisions for slum and blight removal and remediation. The Senate and House did not provide funding for this program prior to the conference committee amendment.